

**CITY OF HALLANDALE BEACH, FLORIDA  
MONTHLY BUDGET TO ACTUAL SUMMARY  
FISCAL YEAR 2017 - 2018**

January 31, 2018

**33% OF YEAR EXPIRED (BENCHMARK)**

Agenda Item #: 18 -124

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Agenda Date: March 21, 2018

GOVERNMENTAL FUNDS	ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
<b>001 GENERAL FUND</b>				
REVENUE	\$ 33,159,846	\$70,723,299	\$73,517,826	45%
EXPENDITURES	23,131,228	\$70,723,299	\$73,517,826	31%
Net Change in Fund Balance	10,028,618			
Fund Balance-September 30, 2017 (Unaudited)	15,636,335			
Fund Balance-January 31, 2018	<u>\$ 25,664,953</u>			
<b>103 POLICE TRAINING FUND</b>				
REVENUE	\$ 4,649	\$15,100	\$15,100	31%
EXPENDITURES	7,231	\$15,100	\$15,100	48%
Net Change in Fund Balance	(2,582)			
Fund Balance-September 30, 2017 (Unaudited)	66,533			
Fund Balance-January 31, 2018	<u>\$ 63,951</u>			
<b>104 POLICE/FIRE OUTSIDE SERVICES FUND</b>				
REVENUE	\$ 225,802	\$1,326,035	\$1,326,035	17%
EXPENDITURES	398,192	\$1,326,035	\$1,326,035	30%
Net Change in Fund Balance	(172,390)			
Fund Balance-September 30, 2017 (Unaudited)	(64,764)			
Fund Balance-January 31, 2018	<u>\$ (237,154) 1</u>			
<b>110 POLICE EQUITABLE SHARING FUND</b>				
REVENUE	\$ 40,956	\$161,584	\$161,584	25%
EXPENDITURES	15,100	\$161,584	\$161,584	9%
Net Change in Fund Balance	25,856			
Fund Balance-September 30, 2017 (Unaudited)	788,519			
Fund Balance-January 31, 2018	<u>\$ 814,375</u>			
<b>120 THREE ISLANDS SAFE NEIGHBORHOOD DISTRICT</b>				
REVENUE	\$ 341,161	\$421,609	\$421,609	81%
EXPENDITURES	45,128	\$421,609	\$421,609	11%
Net Change in Fund Balance	296,033			
Fund Balance-September 30, 2017 (Unaudited)	419,899			
Fund Balance-January 31, 2018	<u>\$ 715,932</u>			
<b>121 GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT</b>				
REVENUE	\$ 256,306	\$327,464	\$457,214	56%
EXPENDITURES	29,531	\$327,464	\$457,214	6%
Net Change in Fund Balance	226,775			
Fund Balance-September 30, 2017 (Unaudited)	502,923			
Fund Balance-January 31, 2018	<u>\$ 729,698</u>			

GOVERNMENTAL FUNDS		ACTUAL *	ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
150	<b>GRANT FUND</b>				
	REVENUE	\$ 83,458	\$49,370	\$845,313	10%
	EXPENDITURES	122,736	\$49,370	\$845,313	15%
	Net Change in Fund Balance	(39,278)			
	Fund Balance-September 30, 2017 (Unaudited)	0			
	Fund Balance-January 31, 2018	<u>\$ (39,278)</u>			
160	<b>TRANSPORTATION FUND</b>				
	REVENUE	\$ 197,640	\$1,978,508	\$2,236,993	9%
	EXPENDITURES	406,550	\$1,978,508	\$2,236,993	18%
	Net Change in Fund Balance	(208,910)			
	Fund Balance-September 30, 2017 (Unaudited)	(564,051)			
	Fund Balance-January 31, 2018	<u>\$ (772,961)</u>			
165	<b>LAW ENFORCEMENT TRUST FUND</b>				
	REVENUE	\$ 42,379	\$116,644	\$190,044	22%
	EXPENDITURES	81,039	\$116,644	\$190,044	43%
	Net Change in Fund Balance	(38,660)			
	Fund Balance-September 30, 2017 (Unaudited)	310,058			
	Fund Balance-January 31, 2018	<u>\$ 271,398</u>			
202	<b>DEBT SERVICE FUND GO BOND</b>				
	REVENUE	\$ 2,116,745	\$3,090,605	\$3,090,605	68%
	EXPENDITURES	1,032,378	\$3,090,605	\$3,090,605	33%
	Net Change in Fund Balance	1,084,367			
	Fund Balance-September 30, 2017 (Unaudited)	(14,387)			
	Fund Balance-January 31, 2018	<u>\$ 1,069,980</u>			
248	<b>DEBT SERVICE CAPITAL FUND</b>				
	REVENUE	\$ 1,152,863	\$2,451,038	\$2,451,038	47%
	EXPENDITURES	1,965,645	\$2,451,038	\$2,451,038	80%
	Net Change in Fund Balance	(812,782)			
	Fund Balance-September 30, 2017 (Unaudited)	-			
	Fund Balance-January 31, 2018	<u>\$ (812,782)</u>			
302	<b>PARKS GO BOND CAPITAL FUND</b>				
	REVENUE	\$ -	\$1,220,389	\$58,190,885	0%
	EXPENDITURES	1,031,159	\$1,220,389	\$58,190,885	2%
	Net Change in Fund Balance	(1,031,159)			
	Fund Balance-September 30, 2017 (Unaudited)	58,189,729			
	Fund Balance-January 31, 2018	<u>\$ 57,158,570</u>			
348	<b>CAPITAL PROJECTS FUND</b>				
	REVENUE	\$ -	\$12,717	\$3,011,457	0%
	EXPENDITURES	1,030,904	\$12,717	\$3,011,457	34%
	Net Change in Fund Balance	(1,030,904)			
	Fund Balance-September 30, 2017 (Unaudited)	4,656,693			
	Fund Balance-January 31, 2018	<u>\$ 3,625,789</u>			

**GOVERNMENTAL FUNDS NOTES:**

\* Many revenues for January 2018 are received in subsequent months (timing difference) and are recorded on a cash basis in the month received. Also where projects are re-appropriated from previous years the percent of revenue received will be low, due to the fact that these dollars are being reallocated. Funding for these projects are coming from fund balance reserves and fund balance is not posted as revenue that is received.

1. The billings for Police Outsides Services are done in arrears and the deficit will be eliminated by year-end.

2. Expenditures are reimbursed after they have been incurred. Therefore, it does not have fund balance from the prior year.

3. The Transportation Fund was projected to have a deficit at the end of FY 16/17. The budget in FY 16/17 included a loan from the Utility Fund to cover the shortfall in the amount of \$725,013. The FY 17/18 Budget is balanced without a loan or the use of fund balance reserves.

<b>ENTERPRISE FUNDS</b>		<b>ACTUAL *</b>	<b>ADOPTED ANNUAL BUDGET</b>	<b>REVISED ANNUAL BUDGET</b>	<b>% OF REVISED BUDGET</b>
410	<b>SANITATION FUND</b>				
	REVENUE	\$ 2,064,337	\$7,124,128	\$7,154,150	29%
	EXPENDITURES	1,122,056	\$7,124,128	\$7,154,150	16%
	Change in Net Position	942,281			
	Unrestricted Net Position-September 30, 2017 (Unaudited)	1,120,549			
	Fund Balance-January 31, 2018	<u>\$ 2,062,830</u>			
420	<b>CEMETERY FUND</b>				
	REVENUE	\$ 66,274	\$231,750	\$231,750	29%
	EXPENDITURES	46,362	\$231,750	\$231,750	20%
	Change in Net Position	19,912			
	Unrestricted Net Position-September 30, 2017 (Unaudited)	330,559			
	Fund Balance-January 31, 2018	<u>\$ 350,471</u>			
440	<b>STORMWATER FUND</b>				
	REVENUE	\$ 1,286,356	\$4,564,952	\$5,884,470	22%
	EXPENDITURES	351,768	\$4,564,952	\$5,884,470	6%
	Change in Net Position	934,588			
	Unrestricted Net Position-September 30, 2017 (Unaudited)	4,500,253			
	Fund Balance-January 31, 2018	<u>\$ 5,434,841</u>			
					4
	<b>UTILITY FUND</b>				
490	REVENUE	\$ 6,746,984	\$26,443,528	\$39,197,146	17%
	EXPENDITURES	5,025,773	\$26,443,528	\$39,197,146	13%
	Change in Net Position	1,721,211			
	Unrestricted Net Position-September 30, 2017 (Unaudited)	23,727,948			
	Fund Balance-January 31, 2018	<u>\$ 25,449,159</u>			
491	<b>UTILITY IMPACT FEE FUND</b>				
	REVENUE	\$ 364,906	\$2,423,162	\$2,423,162	15%
	EXPENDITURES	0	\$2,423,162	\$2,423,162	0%
	Change in Net Position	364,906			
	Unrestricted Net Position-September 30, 2017 (Unaudited)	586,820			
	Fund Balance-January 31, 2018	<u>\$ 951,726</u>			

**ENTERPRISE FUNDS NOTES:**

4. The fund balance will be used for the local share of the SW FEMA funded storm drainage project.

<b>INTERNAL SERVICE FUNDS</b>
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<b>ACTUAL *</b>
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ADOPTED ANNUAL BUDGET	REVISED ANNUAL BUDGET	% OF REVISED BUDGET
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**FLEET SERVICES FUND**

REVENUE	\$ -	\$3,133,560	\$3,605,579	0%
EXPENDITURES	833,535	\$3,133,560	\$3,605,579	23%
Change in Net Position	(833,535)			
Unrestricted Net Position-September 30, 2017 (Unaudited)	31,687			
Fund Balance-January 31, 2018	<u>\$ (801,848)</u>			<b>5</b>

**GENERAL LIABILITY-SELF INSURANCE**

REVENUE	\$ -	\$1,348,800	\$1,349,080	0%
EXPENDITURES	447,013	\$1,348,800	\$1,349,080	33%
Change in Net Position	(447,013)			
Unrestricted Net Position-September 30, 2017 (Unaudited)	(1,235,700)			
Fund Balance-January 31, 2018	<u>\$ (1,682,713)</u>			<b>6</b>

**WORKERS' COMPENSATION**

REVENUE	\$ 299,490	\$1,073,087	\$1,073,087	28%
EXPENDITURES	147,277	\$1,073,087	\$1,073,087	14%
Change in Net Position	152,213			
Unrestricted Net Position-September 30, 2017 (Unaudited)	495,025			
Fund Balance-January 31, 2018	<u>\$ 647,238</u>			<b>6</b>

**INTERNAL SERVICE FUNDS NOTES:**

**5.** The vehicle loan repayment was incorrectly posted to the Fleet Fund, it should have been charged to the departments. A plan will be developed to address the deficit in the fund for FY 18/19.

**6.** The net position for the General Liability Fund at fiscal year ending FY 15/16 shows a net loss due to higher than anticipated claims expense. In addition, the claims required contingency account for the General Liability and Worker's Compensation Funds were increased to ensure sufficient resources that would be available for future potential claims. In the FY 17/18 Budget a funding strategy was put in place to begin to rebuild the General Liability Fund. In time, both funds will be self-sustaining.