



## City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:	Item Type:		1 <sup>st</sup> Reading	2 <sup>nd</sup> Reading
<b>1/19/2022</b>	<input type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input checked="" type="checkbox"/> Other	Ordinance Reading	<b>N/A</b>	<b>N/A</b>
		Public Hearing	<input type="checkbox"/>	<input type="checkbox"/>
		Advertising Required	<input type="checkbox"/>	<input type="checkbox"/>
		Quasi Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
File No.:				
<b>21-561</b>				
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number :	
<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>N/A</b>	<b>Nickens Remy, Acting Budget Manager</b>	<b>Budget &amp; Program Monitoring</b>	
Strategic Plan Focus Areas:				
<input checked="" type="checkbox"/> Finance & Budget		<input type="checkbox"/> Organizational Capacity	<input type="checkbox"/> Infrastructure/Projects	
Implementation Timeline:				
Estimated Start Date: N/A    Estimated End Date: N/A				

### SHORT TITLE:

### Budget Performance Report through October 31, 2021

### STAFF SUMMARY:

#### Summary

The Budget Performance Report for October 31, 2021 is being provided to the City Commission for informational purposes.

#### Background

The Budget Department prepares monthly Budget Performance Reports to keep the City Commission appraised of the status on receipt of revenues and expenditure activity in relation to the adopted budget. The report also includes a listing of any budget transfers in excess of \$50,000 as per City Code.

**Current Situation:**

The Budget Performance Report for October 31, 2021 is attached for City Commission review.

**Why Action is Necessary:**

Per Code of Ordinance 10-31(4), staff is to notify the City Commission of any budget transfers that exceed \$50,000. Budget Performance Reports are provided to the City Commission for informational purposes.

**Cost Benefit:**

Budget Performance Reports provide a snapshot of the City's main Funds for added transparency and informed decision making.

**PROPOSED ACTION:**

No action is proposed at this time. Reports are provided for informational purposes only.

**ATTACHMENT(S):**

Exhibit 1 - Budget Performance Report for Period Ending October 31, 2021

Prepared By: Nickens Remy

Nickens Remy  
Acting Budget Manager

Reviewed By: Noemy Sandoval

Noemy Sandoval  
Assistant City Manager

Approved By: Jeremy Earle

Dr. Jeremy Earle  
City Manager