

Hallandale Beach
Community Redevelopment Agency

Prepared by:
Office of the Executive Director
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Hallandale Beach, FL 33009
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Financing and Implementation Plan



Fiscal Years 2024-2027



Hallandale Beach Community Redevelopment Agency

Financing and Implementation Plan

Summary Statement ^{(1),(2)}



Source (Revenue)

Carryforward

Carryforward of Project Appropriations

Total Estimated Carryforward Balances

Revenues

Tax Increment Revenue (TIR) Allocation

City of Hallandale Beach

Broward County

South Broward Hospital District

Children's Services Council of Broward County

Subtotal - Tax Increment

Loan Repayments/Application Fees

Foster Square Development (Loan Repayment)

Icebox Cafe Development (Loan Repayment)

Redevelopment Programs (Loan Repayment/Appl. Fees)

Property Sale(s)

Workforce/Affordable Housing Sale(s)

Miscellaneous

Investment Earnings

Total Forecasted Revenues

Total Sources

Use (Expenditures)

Expenditures

Operations

Personnel

Operations

Subtotal - Operations

	Total	Series 2020 Rev. Note	Proposed FY 2024	Forecasted FY 2025	Forecasted FY 2026	Sunset FY 2027
Carryforward						
Carryforward of Project Appropriations	\$ 40,012,540	\$ 15,301,109	\$ 24,711,431			
Total Estimated Carryforward Balances	\$ 40,012,540	\$ 15,301,109	\$ 24,711,431			
Revenues						
Tax Increment Revenue (TIR) Allocation						
City of Hallandale Beach	\$ 62,967,329	\$ -	\$ 14,245,606	\$ 15,161,394	\$ 16,488,446	\$ 17,071,883
Broward County	\$ 42,229,174	-	9,553,846	10,168,021	11,058,012	11,449,295
South Broward Hospital District	\$ 800,000	-	200,000	200,000	200,000	200,000
Children's Services Council of Broward County	\$ 3,462,414	-	783,621	833,845	906,455	938,493
<i>Subtotal - Tax Increment</i>	\$ 109,458,917	\$ -	\$ 24,783,073	\$ 26,363,260	\$ 28,652,913	\$ 29,659,671
Loan Repayments/Application Fees						
Foster Square Development (Loan Repayment)	\$ 599,922	-	12,461	587,461	-	-
Icebox Cafe Development (Loan Repayment)	\$ 318,770	-	6,120	6,120	306,530	-
Redevelopment Programs (Loan Repayment/Appl. Fees)	\$ 296,570	-	136,600	81,960	50,016	27,994
Property Sale(s)						
Workforce/Affordable Housing Sale(s)	\$ -	-	TBD	TBD	TBD	TBD
Miscellaneous						
Investment Earnings	\$ 930,000	175,000	275,000	180,000	160,000	140,000
Total Forecasted Revenues	\$ 111,604,179	\$ 175,000	\$ 25,213,254	\$ 27,218,801	\$ 29,169,459	\$ 29,827,665
Total Sources	\$ 151,616,719	\$ 15,476,109	\$ 49,924,685	\$ 27,218,801	\$ 29,169,459	\$ 29,827,665
Use (Expenditures)						
Expenditures						
Operations						
Personnel	\$ 6,021,900	\$ -	\$ 1,397,100	\$ 1,467,000	\$ 1,540,400	\$ 1,617,400
Operations	\$ 5,350,450	-	1,541,900	1,284,520	1,252,670	1,271,360
<i>Subtotal - Operations</i>	\$ 11,372,350	\$ -	\$ 2,939,000	\$ 2,751,520	\$ 2,793,070	\$ 2,888,760



Hallandale Beach Community Redevelopment Agency

Financing and Implementation Plan

Summary Statement ^{(1),(2)}



	Total	Series 2020 Rev. Note	Proposed FY 2024	Forecasted FY 2025	Forecasted FY 2026	Sunset FY 2027
Debt Service						
Redevelopment Revenue Note, Series 2015	\$ 4,920,952	\$ -	\$ 1,641,888	\$ 1,640,680	\$ 1,638,384	\$ -
Capital Improvement Refunding Bonds, Series 2016	\$ 3,500,319	-	1,164,099	1,167,636	1,168,584	-
Redevelopment Revenue Note, Series 2020	\$ 12,140,064	-	3,778,730	4,046,177	4,315,157	-
<i>Subtotal - Debt Service</i>	\$ 20,561,335	\$ -	\$ 6,584,717	\$ 6,854,493	\$ 7,122,125	\$ -
Redevelopment Area Investment						
Capital Projects	\$ 18,776,109	\$ 15,476,109	\$ 2,700,000	\$ 200,000	\$ 200,000	\$ 200,000
Programs	\$ 28,260,000	-	9,465,000	6,265,000	6,265,000	6,265,000
Property/Land/Construction	\$ 54,041,292	-	19,664,716	7,905,688	9,442,783	17,028,105
Interlocal Agreements	\$ 12,279,810	-	4,410,910	2,546,900	2,622,200	2,699,800
Redevelopment Agreements	\$ 6,325,823	-	4,160,342	695,200	724,281	746,000
<i>Subtotal - Redevelopment Area Investment</i>	\$ 119,683,034	\$ 15,476,109	\$ 40,400,968	\$ 17,612,788	\$ 19,254,264	\$ 26,938,905
Total Uses	\$ 151,616,719	\$ 15,476,109	\$ 49,924,685	\$ 27,218,801	\$ 29,169,459	\$ 29,827,665
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

(1) Readers should refer to the Supporting Schedules for detailed information involving: tax increment revenue forecasts; miscellaneous operating expenditure forecasts; and Source & Use Statements for each Redevelopment Area Investment type that specifies the individual projects and associated funding sources.

(2) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Hallandale Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - *Capital Projects* Listing ⁽¹⁾



	Total	Series 2020 Rev. Note	Proposed FY 2024	Forecasted FY 2025	Forecasted FY 2026	Sunset FY 2027
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ 800,000	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Miscellaneous						
Investment Earnings	\$ 175,000	175,000	-	-	-	-
Carryforward Fund Balance	\$ 17,801,109	15,301,109	2,500,000	-	-	-
Total Sources	\$ 18,776,109	\$ 15,476,109	\$ 2,700,000	\$ 200,000	\$ 200,000	\$ 200,000
Use (Expenses)						
Capital Projects						
Brightline Station Annex	\$ 700,000	\$ -	\$ 700,000	\$ -	\$ -	\$ -
Chaves Lake Eco Park & Community Garden	\$ 2,600,000	-	2,000,000	200,000	200,000	200,000
Redevelopment Initiatives	\$ 15,476,109	15,476,109	-	-	-	-
Total Uses	\$ 18,776,109	\$ 15,476,109	\$ 2,700,000	\$ 200,000	\$ 200,000	\$ 200,000
Surplus/(Deficit)	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Hallandale Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - *Programs Listing* (1)



	Total	Series 2020 Rev. Note	Proposed FY 2024	Forecasted FY 2025	Forecasted FY 2026	Sunset FY 2027
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ 22,461,146	\$ -	\$ 3,826,116	\$ 6,183,040	\$ 6,214,984	\$ 6,237,006
Loan Repayments/Application Fees						
Redevelopment Programs (Loan Repayment)						
Application Fees	\$ 14,560	-	7,000	4,200	3,360	-
Loan Program repayments (interest)	\$ 16,538	-	7,600	4,560	2,736	1,642
Loan Program repayments (principal)	\$ 265,472	-	122,000	73,200	43,920	26,352
Carryforward Fund Balance	\$ 5,502,284	-	5,502,284	-	-	-
Total Sources	\$ 28,260,000	\$ -	\$ 9,465,000	\$ 6,265,000	\$ 6,265,000	\$ 6,265,000



Hallandale Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - *Programs Listing* (1)



Use (Expenses)

Programs

Residential Programs

Paint Program	\$ 1,200,000	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Window/Storm Shutter Program	\$ 4,800,000	-	1,200,000	1,200,000	1,200,000	1,200,000
Downpayment Assistance Program	\$ 3,200,000	-	800,000	800,000	800,000	800,000
Neighborhood Improvement Program (NIP)	\$ 3,400,000	-	1,000,000	800,000	800,000	800,000
Rental Assistance Program	\$ 4,000,000	-	1,000,000	1,000,000	1,000,000	1,000,000
Senior Mini Grant Program	\$ 800,000	-	200,000	200,000	200,000	200,000
Senior Rental & Utilities Assistance Program	\$ 200,000	-	50,000	50,000	50,000	50,000

Commercial Programs

Commercial Business Grant Program	\$ 1,200,000	-	300,000	300,000	300,000	300,000
Art in Public Places	\$ 2,460,000	-	615,000	615,000	615,000	615,000
Commercial Investment Program	\$ 7,000,000	-	4,000,000	1,000,000	1,000,000	1,000,000

Total Uses

\$ 28,260,000	\$ -	\$ 9,465,000	\$ 6,265,000	\$ 6,265,000	\$ 6,265,000
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Surplus/(Deficit)

-	-	-	-	-	-
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Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Hallandale Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - *Property/Land/Construction* Listing ⁽¹⁾



	Total	Series 2020 Rev. Note	Proposed FY 2024	Forecasted FY 2025	Forecasted FY 2026	Sunset FY 2027
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ 41,756,621	\$ -	\$ 7,380,045	\$ 7,905,688	\$ 9,442,783	\$ 17,028,105
Property Sale(s)						
Workforce/Affordable Housing Sale(s)	\$ -	-	TBD	TBD	TBD	TBD
Carryforward Fund Balance	\$ 12,284,671	-	12,284,671	-	-	-
Total Sources	\$ 54,041,292	\$ -	\$ 19,664,716	\$ 7,905,688	\$ 9,442,783	\$ 17,028,105
Use (Expenses)						
Property/Land/Construction						
Land Acquisition (Professional Services)	\$ 1,419,380	\$ -	\$ 354,845	\$ 354,845	\$ 354,845	\$ 354,845
Land Acquisition	\$ 44,600,994	-	14,304,871	6,545,693	8,082,634	15,667,796
Affordable Housing						
Construction	\$ 8,000,000	-	5,000,000	1,000,000	1,000,000	1,000,000
Electricity	\$ 10,459	-	2,500	2,575	2,652	2,732
Water and Sewer	\$ 10,459	-	2,500	2,575	2,652	2,732
Total Uses	\$ 54,041,292	\$ -	\$ 19,664,716	\$ 7,905,688	\$ 9,442,783	\$ 17,028,105
Surplus/(Deficit)	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Hallandale Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - *Interlocal Agreements* Project Listing ⁽¹⁾



	Total	Series 2020 Rev. Note	Proposed FY 2024	Forecasted FY 2025	Forecasted FY 2026	Sunset FY 2027
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ 10,342,682	\$ -	\$ 2,473,782	\$ 2,546,900	\$ 2,622,200	\$ 2,699,800
Carryforward Fund Balance	\$ 1,937,128	-	1,937,128	-	-	-
Total Sources	\$ 12,279,810	\$ -	\$ 4,410,910	\$ 2,546,900	\$ 2,622,200	\$ 2,699,800
Use (Expenses)						
Interlocal Agreements						
City of Hallandale Beach						
Police Services	\$ 8,747,400	\$ -	\$ 2,090,900	\$ 2,153,600	\$ 2,218,200	\$ 2,284,700
Indirect Cost (allocation study)	\$ 1,455,282	-	347,882	358,300	369,000	380,100
Housing Foundation of America						
Community Partnership Grants	\$ 140,000	-	35,000	35,000	35,000	35,000
Electric Mini Buses/EV Bus Station	\$ 1,937,128	-	1,937,128	-	-	-
Total Uses	\$ 12,279,810	\$ -	\$ 4,410,910	\$ 2,546,900	\$ 2,622,200	\$ 2,699,800
Surplus/(Deficit)	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Hallandale Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - *Redevelopment Agreements* Listing (1)



	Total	Series 2020 Rev. Note	Proposed FY 2024	Forecasted FY 2025	Forecasted FY 2026	Sunset FY 2027
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ 3,407,131	\$ -	\$ 2,141,761	\$ 101,619	\$ 417,751	\$ 746,000
Loan Repayments/Application Fees						
Foster Square Development (Loan Repayment)						
Interest	\$ 24,922	-	12,461	12,461	-	-
Accrued Interest	\$ -	-	-	TBD	-	-
Principal	\$ 575,000	-	-	575,000	-	-
Icebox Cafe Development (Loan Repayment)						
Interest	\$ 18,360	-	6,120	6,120	6,120	
Accrued Interest	\$ -	-	-	-	TBD	
Principal	\$ 300,410	-	-	-	300,410	
Carryforward Fund Balance	\$ 2,000,000	-	2,000,000	-	-	-
Total Sources	\$ 6,325,823	\$ -	\$ 4,160,342	\$ 695,200	\$ 724,281	\$ 746,000



Hallandale Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - *Redevelopment Agreements* Listing ⁽¹⁾



Use (Expenses)

Redevelopment Agreements

Hallandale City Center

Amendment No. 4

Cornerstone/Solaris

Village at Gulfstream Park (Tax Increment)

Total Uses

Surplus/(Deficit)

Total	Series 2020 Rev. Note	Proposed FY 2024	Forecasted FY 2025	Forecasted FY 2026	Sunset FY 2027
\$ 1,541,342	-	1,541,342	-	-	-
\$ 2,000,000	-	2,000,000	-	-	-
\$ 2,784,481	-	619,000	695,200	724,281	746,000
\$ 6,325,823	\$ -	\$ 4,160,342	\$ 695,200	\$ 724,281	\$ 746,000
-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Hallandale Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - Tax Increment Revenue Forecast ⁽¹⁾



	Final FY 2023	Certified FY 2024	Forecasted FY 2025	Forecasted FY 2026	Sunset FY 2027
City of Hallandale Beach (Contributing Authority)					
Actual Growth/Assumed Growth	9.74%	12.30%	4.00%	3.00%	3.00%
Existing Value:	\$ 1,955,516,270	\$ 2,196,128,260	\$ 2,283,973,390	\$ 2,382,414,092	\$ 2,556,886,515
New Construction Forecast:					
Hallandale City Center (commercial/retail)	-	-	13,050,000	-	-
Solaris (affordable rentals)	-	-	16,000,000	-	-
Hallandale Oasis	-	-	-	100,000,000	-
Taxable Value	\$ 1,955,516,270	\$ 2,196,128,260	\$ 2,313,023,390	\$ 2,482,414,092	\$ 2,556,886,515
Base Year Value	377,757,750	377,757,750	377,757,750	377,757,750	377,757,750
Tax Increment	\$ 1,577,758,520	\$ 1,818,370,510	\$ 1,935,265,640	\$ 2,104,656,342	\$ 2,179,128,765
Millage Rate	8.2466	8.2466	8.2466	8.2466	8.2466
Gross Incremental Revenue	\$ 13,011,143	\$ 14,995,374	\$ 15,959,362	\$ 17,356,259	\$ 17,970,403
Statutory Reduction	0.95	0.95	0.95	0.95	0.95
Budgetable Incremental Revenue	\$ 12,360,586	\$ 14,245,606	\$ 15,161,394	\$ 16,488,446	\$ 17,071,883
South Broward Hospital District (Contributing Authority)					
Actual Growth/Assumed Growth	9.75%	12.22%	4.00%	3.00%	3.00%
Existing Value:	\$ 1,970,129,980	\$ 2,210,789,630	\$ 2,299,221,215	\$ 2,368,197,852	\$ 2,439,243,787
New Construction:	N/A	N/A	N/A	N/A	N/A
Taxable Value	\$ 1,970,129,980	\$ 2,210,789,630	\$ 2,299,221,215	\$ 2,368,197,852	\$ 2,439,243,787
Base Year Value	377,757,750	377,757,750	377,757,750	377,757,750	377,757,750
Tax Increment	\$ 1,592,372,230	\$ 1,833,031,880	\$ 1,921,463,465	\$ 1,990,440,102	\$ 2,061,486,037
Millage Rate	0.1010	0.1010	0.1010	0.1010	0.1010
Gross Incremental Revenue	Interlocal	Interlocal	Interlocal	Interlocal	Interlocal
Statutory Reduction	N/A	N/A	N/A	N/A	N/A
Budgetable Incremental Revenue	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000



Hallandale Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - Tax Increment Revenue Forecast ⁽¹⁾



	Final FY 2023	Certified FY 2024	Forecasted FY 2025	Forecasted FY 2026	Sunset FY 2027
Children's Services Council (Contributing Authority)					
Actual Growth/Assumed Growth	9.75%	12.22%	4.00%	3.00%	3.00%
Existing Value:	\$ 1,970,129,980	\$ 2,210,789,630	\$ 2,299,221,215	\$ 2,398,119,352	\$ 2,573,062,932
New Construction Forecast:					
Hallandale City Center (commercial/retail)	-	-	13,050,000	-	-
Solaris (affordable rentals)	-	-	16,000,000	-	-
Hallandale Oasis	-	-	-	100,000,000	-
Taxable Value	\$ 1,970,129,980	\$ 2,210,789,630	\$ 2,328,271,215	\$ 2,498,119,352	\$ 2,573,062,932
Base Year Value	377,757,750	377,757,750	377,757,750	377,757,750	377,757,750
Tax Increment	\$ 1,592,372,230	\$ 1,833,031,880	\$ 1,950,513,465	\$ 2,120,361,602	\$ 2,195,305,182
Millage Rate	0.4500	0.4500	0.4500	0.4500	0.4500
Gross Incremental Revenue	\$ 716,568	\$ 824,864	\$ 877,731	\$ 954,163	\$ 987,887
Statutory Reduction	0.95	0.95	0.95	0.95	0.95
Budgetable Incremental Revenue	\$ 680,739	\$ 783,621	\$ 833,845	\$ 906,455	\$ 938,493



Hallandale Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - Tax Increment Revenue Forecast ⁽¹⁾



	Final FY 2023	Certified FY 2024	Forecasted FY 2025	Forecasted FY 2026	Sunset FY 2027
Broward County (Contributing Authority)					
Actual Growth/Assumed Growth	9.74%	12.30%	4.00%	3.00%	3.00%
Existing Value:	\$ 1,955,516,270	\$ 2,196,128,260	\$ 2,283,973,390	\$ 2,382,414,092	\$ 2,556,886,515
New Construction Forecast:					
Hallandale City Center (commercial/retail)	-	-	13,050,000	-	-
Solaris (affordable rentals)	-	-	16,000,000	-	-
Hallandale Oasis	-	-	-	100,000,000	-
Taxable Value	\$ 1,955,516,270	\$ 2,196,128,260	\$ 2,313,023,390	\$ 2,482,414,092	\$ 2,556,886,515
Base Year Value	377,757,750	377,757,750	377,757,750	377,757,750	377,757,750
Tax Increment	\$ 1,577,758,520	\$ 1,818,370,510	\$ 1,935,265,640	\$ 2,104,656,342	\$ 2,179,128,765
Millage Rate	5.5306	5.5306	5.5306	5.5306	5.5306
Gross Incremental Revenue	\$ 8,725,951	\$ 10,056,680	\$ 10,703,180	\$ 11,640,012	\$ 12,051,890
Statutory Reduction	0.95	0.95	0.95	0.95	0.95
Budgetable Incremental Revenue	\$ 8,289,654	\$ 9,553,846	\$ 10,168,021	\$ 11,058,012	\$ 11,449,295

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Hallandale Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - Operations



	Total	Proposed FY 2024	Forecasted FY 2025	Forecasted FY 2026	Sunset FY 2027
Consultants/Professional Services					
Planning & Zoning Engineer/ Architect/ Surveyor (design trail sidewalks & street trees, FADD Parking, etc.)	\$ 975,000	475,000	200,000	150,000	150,000
Urban league, SCORE , Kaufman Lynn & other partner training programs	\$ 700,000	175,000	175,000	175,000	175,000
Marketing Consultant	\$ 1,000,000	250,000	250,000	250,000	250,000
Finance Consultant	\$ 100,000	25,000	25,000	25,000	25,000
Lobbyist	\$ 120,000	30,000	30,000	30,000	30,000
Legal Consulting Fees	\$ 397,450	95,000	97,850	100,790	103,810
Legal Services (Unsolicited Proposals)	\$ 209,190	50,000	51,500	53,050	54,640
Liens Recording	\$ 27,210	6,500	6,700	6,900	7,110
Auditing	\$ 104,590	25,000	25,750	26,520	27,320
Bank Fees	\$ 33,470	8,000	8,240	8,490	8,740
Outside Service	\$ 163,170	39,000	40,170	41,380	42,620
Special Events	\$ 209,190	50,000	51,500	53,050	54,640
Reimbursable Travel Expense	\$ 62,750	15,000	15,450	15,910	16,390
Water/Sewer	\$ 16,730	4,000	4,120	4,240	4,370
Property Insurance Coverage	\$ 33,470	8,000	8,240	8,490	8,740
General Liability Coverage	\$ 50,200	12,000	12,360	12,730	13,110
Workers Compensation Assessment	\$ 31,390	7,500	7,730	7,960	8,200
Printing & Binding	\$ 41,840	10,000	10,300	10,610	10,930
Advertising	\$ 209,190	50,000	51,500	53,050	54,640
Office Supplies	\$ 41,840	10,000	10,300	10,610	10,930
Phone & Communications	\$ 1,660	400	410	420	430
Specialized Supplies	\$ 209,190	50,000	51,500	53,050	54,640
Traffic Control/Signs	\$ 12,550	3,000	3,090	3,180	3,280
Uniforms Purchased	\$ 12,550	3,000	3,090	3,180	3,280
Dues and Memberships	\$ 62,750	15,000	15,450	15,910	16,390



Hallandale Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - Operations



	Total	Proposed FY 2024	Forecasted FY 2025	Forecasted FY 2026	Sunset FY 2027
Internet/Software Subscriptions	\$ 133,880	32,000	32,960	33,950	34,970
Meetings and Seminars	\$ 146,420	35,000	36,050	37,130	38,240
Tuition Reimbursement	\$ 125,510	30,000	30,900	31,830	32,780
Motor Vehicle Gas	\$ 2,120	500	520	540	560
Small Office Furniture & Fixtures	\$ 12,550	3,000	3,090	3,180	3,280
Office Furniture and Equipment	\$ 41,840	10,000	10,300	10,610	10,930
Computer Supplies	\$ 41,840	10,000	10,300	10,610	10,930
Computer Hardware (>\$1,000)	\$ 20,910	5,000	5,150	5,300	5,460
Total	\$ 5,350,450	\$ 1,541,900	\$ 1,284,520	\$ 1,252,670	\$ 1,271,360



Hallandale Beach Community Redevelopment Agency

Strategic Finance Plan

Supporting Schedule - Debt/Financial Obligation Forecast



	Total	Proposed FY 2024	Forecasted FY 2025	Forecasted FY 2026	Sunset FY 2027
Redevelopment Revenue Note, Series 2015 (OB Johnson Park Project)					
<i>Principal</i>	\$ 4,665,000	\$ 1,515,000	\$ 1,555,000	\$ 1,595,000	\$ -
<i>Interest</i>	\$ 255,952	126,888	85,680	43,384	-
	\$ 4,920,952	1,641,888	1,640,680	1,638,384	-
Capital Improvement Refunding Revenue Bonds, Series 2016					
<i>Principal</i>	\$ 2,970,450	938,400	990,150	1,041,900	-
<i>Interest</i>	\$ 529,869	225,699	177,486	126,684	-
	\$ 3,500,319	1,164,099	1,167,636	1,168,584	-
Redevelopment Revenue Note, Series 2020					
<i>Principal</i>	\$ 11,710,000	3,545,000	3,900,000	4,265,000	-
<i>Interest</i>	\$ 430,064	233,730	146,177	50,157	-
	\$ 12,140,064	3,778,730	4,046,177	4,315,157	-
Total	\$ 20,561,335	\$ 6,584,717	\$ 6,854,493	\$ 7,122,125	\$ -



Hallandale Beach Community Redevelopment Agency

Strategic Finance Plan

Fiscal Notes

1. Redevelopment Area Initiatives funded through Tax Increment Revenue Allocations are subject to variances in the actual tax increment values (i.e. vis-à-vis the forecasted tax increment values set forth herein) as well as budgetary constraints (i.e. essential items such as debt service have legal priority in tax increment funding).
2. Redevelopment Area Initiative funding sources may change based on market conditions and CRA priorities.
3. The Redevelopment Area Initiatives included in the Financing and Implementation Plan are funded through tax increment generated from the current tax base and forecasted new construction as well as from other revenue sources. Tax increment from development not contemplated herein will be available to supplement any deficiencies in the forecast and/or provide additional funding for redevelopment initiatives.

