



# City of Hallandale Beach

POLICE OFFICERS' & FIREFIGHTERS'  
PERSONNEL RETIREMENT TRUST  
PENSION BOARD

Hallandale Beach Ingalls Park  
735 SW 1<sup>st</sup> Street, Hallandale Beach, FL 33009  
www.cohb.org

Chair, Alan Miller  
Secretary, Caleb DeVore  
Trustee, Radu Dodea  
Trustee, Ricky Buoni  
Trustee, Pablo Lima  
Plan Administrator, Siera Feketa

## Police & Fire Pension Board Meeting Minutes

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Wednesday, October 16, 2024

10:00 AM

Physical Meeting

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### 1. CALL TO ORDER

Chair Alan Miller called the meeting to order at 10:01AM

### 2. ROLL CALL

Present (Physically): 5 – Chair Alan Miller, Trustee Radu Dodea, Trustee Ricky Buoni, Trustee Caleb DeVore, and Trustee Pablo Lima

Present (Virtually): 0

Trustees Absent: 0

Also present physically were Plan Actuary Doug Lozen, Plan Administrator Siera Feketa, Plan Attorney Blanca Greenwood, City Attorney Jennifer Merino, and Member Eric Bruce.

### 3. PUBLIC PARTICIPATION

- a. Eric Bruce inquired about the purchase of his AAS time. The Board and Siera Feketa briefly discussed. Siera commented her office would provide him with an update.

### 4. APPROVAL OF MINUTES

- a. August 14, 2024, Quarterly Investment Meeting Minutes

**Motion made by Radu Dodea, seconded by Ricky Buoni to approve the August 14, 2024, Quarterly Investment Meeting Minutes as amended.**

**The motion carried with the following votes:**

**Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima**

**Nays: 0**

### 5. BOARD/COMMITTEE BUSINESS

- a. Foster & Foster, Doug Lozen, Board Actuary
  - i. Experience study

**Motion made by Pablo Lima, seconded by Ricky Buoni to approve the combination of the recommended assumption changes as recommended by the**

**actuary with reducing the investment return assumption to 7.00% over a three-year period.**

**Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima**

**Nays: 0**

*Note: Pablo Lima and Alan Miller left at 10:56AM and returned at 10:58AM.*

- ii. Turnover analysis

**Motion made by Ricky Buoni, seconded by Radu Dodea to table the interpretation from the plan attorney, pending an update from the City Attorney on a possible Memorandum of Understanding for the Fire members and have the actuary update the study with the current assumptions and showing the Police & Fire separately.**

**The motion carried with the following votes:**

**Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima**

**Nays: 0**

- b. Klausner, Kaufman, Jensen & Levinson, Blanca Greenwood, Board Attorney
  - i. New Florida laws
- c. The Board agreed to move the next meeting to November 18, 2024, at 1:00PM.
- d. Foster & Foster, Siera Feketa, Plan Administrator
  - i. Cyber liability policy renewal

**Motion made by Ricky Buoni, seconded by Pablo Lima to approve the cyber liability policy renewal.**

**The motion carried with the following votes:**

**Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima**

**Nays: 0**

- ii. Update on State Monies
- iii. Upcoming educational opportunities
  - 1. FPPTA Winter Trustee School, January 26-29, 2025, Orlando, FL
- e. Consent Agenda
  - i. Invoices for Ratification – Warrants #108, #109, & #110
  - ii. Invoices for Approval – None.
  - iii. Fund Activity Report for August 8, 2024, through October 9, 2024
- f. The Board requested the fee for the public records request be removed from the Foster & Foster invoice and billed directly to the City.

**Motion made by Pablo Lima, seconded by Ricky Buoni to approve the Consent Agenda as presented.**

**The motion carried with the following votes:**

**Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni and Pablo Lima**

**Nays: 0**

**6. SCHEDULING OF NEXT MEETING**

This item was discussed earlier in the meeting.

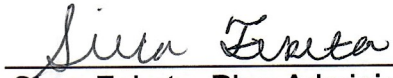
**7. ADJOURN**

There being no further business, the meeting adjourned without objection at 12:03 PM.

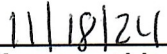
Respectfully submitted by:



Alan Miller, Chair



Siera Feketa, Plan Administrator



Date Approved by the Board