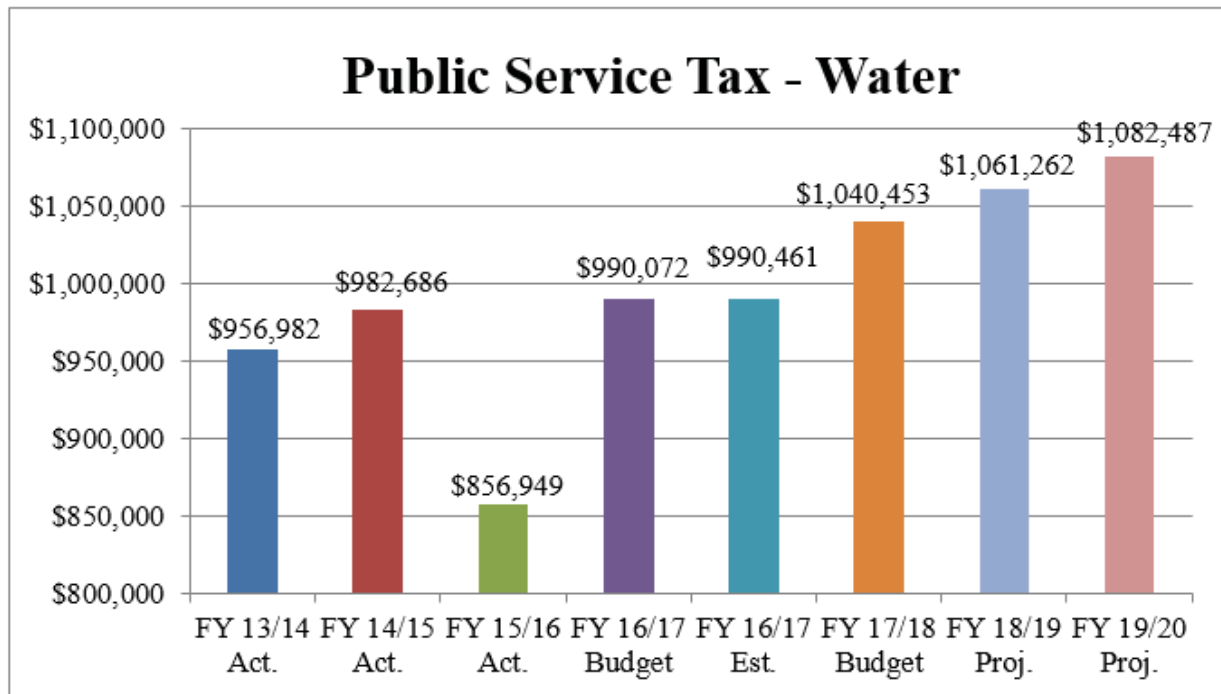


Public Service Tax – Water

The City levies a 10% public service tax on the total amount of water usage the City charges to its customers on a monthly basis. This tax provides revenue to the General Fund for ongoing operations.

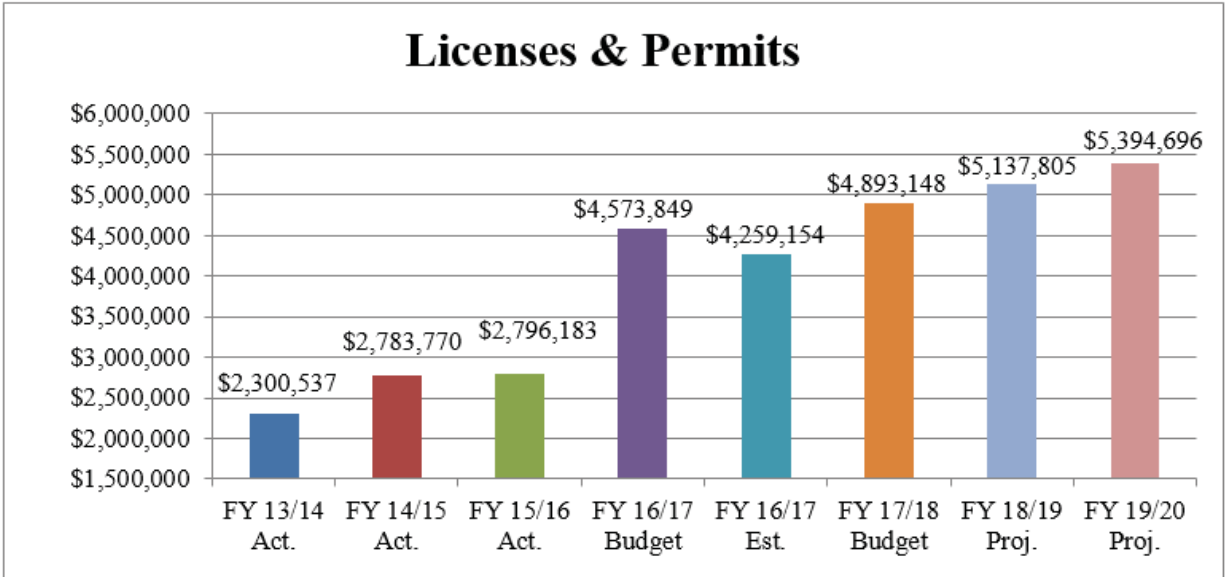
Projection Methodology: The main factor considered in projecting this revenue is the historical trend, which represents a slight increase from year to year, with the exception of FY 15/16 actual. The FY 18/19 and FY 19/20 projections include a conservative growth rate of 2.0% for customer growth.



Licenses and Permits

The majority of this revenue is from building permits which are charges for permit and inspection services related to new construction, additions, alterations and repairs to existing structures; as well as for demolitions. Building permits are issued to any individual or business performing construction work within City limits. Building permit fees are established by ordinance and vary by type of permit. Permits are issued for building, electrical, plumbing, mechanical, roofing and gas inspections. Also, included in this category are Business Tax Receipts, which are fees charged to all businesses, occupations and professions operating in the City. These license fees vary based on the type of business operated.

Projection Methodology: The main factor considered in projecting this revenue is the historical trend. Since there are variations in growth the past few years, the FY 18/19 and FY 19/20 projections include a moderate growth rate of 5.0% for new construction.



State Shared Revenue – General Fund (Intergovernmental Revenue)

The City receives revenue distributions from the State of Florida that are shared with local governments. These revenue sources include the City’s portion of the state half-cent sales tax, sales and use tax collections from the Revenue Sharing Trust Fund for Municipalities, alcoholic beverage license taxes, cardroom penny ante poker taxes, mobile home license taxes and motor fuel taxes.

Projection Methodology: This revenue projection is based on the historical trend, utilizing a 3-year average growth rate of 5.0% for both the FY 18/19 and FY 19/20 projections, and information from the Florida Department of Revenue.

