

1 EXHIBIT 1

2  
3 RESOLUTION NO. 2022-  
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5 A RESOLUTION OF THE MAYOR AND CITY  
6 COMMISSION OF THE CITY OF HALLANDALE  
7 BEACH, FLORIDA, ESTABLISHING ITS INTENT TO  
8 REIMBURSE CERTAIN EXPENSES INCURRED IN  
9 CONNECTION WITH THE IMPROVEMENTS TO THE  
10 CITY'S UTILITY SYSTEM WITH PROCEEDS OF A  
11 FUTURE TAX-EXEMPT FINANCING; PROVIDING  
12 CERTAIN OTHER MATTERS IN CONNECTION  
13 THEREWITH; PROVIDING FOR CONFLICTS;  
14 PROVIDING FOR SEVERABILITY AND AN  
15 EFFECTIVE DATE.  
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17 WHEREAS, the Mayor and the City Commission of the City of Hallandale  
18 Beach, Florida (the "City") have determined that the need exists to incur debt to  
19 finance the costs of all or a portion of improvement projects to the City's utility  
20 system (the "Project").

21 NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY  
22 COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA:

23 **Section 1.** The foregoing "Whereas" clause is incorporated herein.

24 **Section 2.** Authority. This Resolution is adopted pursuant to the  
25 Constitution of the State of Florida, Chapter 166, Part II, Florida Statutes, the  
26 Charter of the City, and other applicable provisions of law.

27 **Section 3.** Findings. It is hereby ascertained, determined, and declared  
28 that:

29 The City has determined that the need exists to incur debt to finance the  
30 costs of all or a portion of the Project.

31           **Section 4. Declaration of Intent.** The City hereby expresses its intent to  
32 be reimbursed from proceeds of a future tax-exempt financing for expenditures to  
33 be paid by the City in connection with the Project. Pending reimbursement, the City  
34 expects to use funds on deposit in the Utility Fund or other appropriate fund or  
35 account to pay costs associated with the Project. It is reasonably expected that the  
36 total amount of debt to be incurred by the City with respect to the Project will not  
37 exceed \$50,000,000. This Resolution is intended to constitute a “declaration of  
38 official intent” within the meaning of Section 1.150-2 of the Income Tax Regulations  
39 which were promulgated pursuant to the Internal Revenue Code of 1986, as  
40 amended, with respect to the debt incurred to finance the costs of all or a portion  
41 of the Project.

42           **Section 5. Severability.** If any one or more of the provisions of this  
43 Resolution shall be held contrary to any express provision of law or contrary to the  
44 policy of express law, though not expressly prohibited or against public policy, or  
45 shall for any reason whatsoever be held invalid, then such provisions shall be null  
46 and void and shall be deemed separate from the remaining provisions of this  
47 Resolution and shall in no way affect the validity of any of the other provisions  
48 hereof.

49           **Section 6. Repeal of Inconsistent Resolutions.** All resolutions or parts  
50 thereof in conflict herewith are hereby superseded and repealed to the extent of  
51 such conflict.

52           **Section 7. Effective Date.** This Resolution shall take effect  
53 immediately upon its passage and adoption.

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55 APPROVED AND ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2022.

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\_\_\_\_\_  
JOY F. COOPER  
MAYOR

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62 SPONSORED BY: CITY ADMINISTRATION

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64 ATTEST:

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JENORGEN M. GUILLEN, CMC  
CITY CLERK

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71 APPROVED AS TO LEGAL SUFFICIENCY  
72 AND FORM

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JENNIFER MERINO  
CITY ATTORNEY

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