

1 EXHIBIT 1

2 RESOLUTION NO. 2019-

3 A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS
4 OF THE HALLANDALE BEACH COMMUNITY
5 REDEVELOPMENT AGENCY, HALLANDALE BEACH,
6 FLORIDA; APPROVING AN AMENDMENT TO THE FISCAL
7 YEAR 2019-2020 BUDGET IN ONGOING PROGRAMS AND
8 PROJECTS; AUTHORIZING THE EXECUTIVE DIRECTOR
9 TO TAKE ALL ACTION NECESSARY TO IMPLEMENT THE
10 AMENDMENT TO THE FISCAL YEAR 2019-2020 BUDGET
11 AND TO MAKE CONTINUED ADJUSTMENTS TO THE
12 FISCAL YEAR 2019-2020 BUDGET; AND PROVIDING AN
13 EFFECTIVE DATE.

14 **WHEREAS**, on September 16, 2019, the Board of Directors of the Hallandale Beach
15 Community Redevelopment Agency ("HBCRA") previously approved the Fiscal Year 2019-20
16 Budget in the amount of \$19,123,862; and

17 **WHEREAS**, within the approved Fiscal Year 2019-20 Budget, the HBCRA allocated
18 \$2,578,386 towards carryforward fund balance to be used for specific redevelopment projects
19 such as Icebox Café, Mega Developers, Donaldson-West Venture, Hallandale City Center, and
20 NE 3rd Street Improvements; and

21 **WHEREAS**, due to revised end of FY 2018-19 calculations based on the City's new
22 Requisition and end of year close-out policy, the carryforward fund balance has increased by
23 \$1,474,339, and the Broward County Tax Increment Financing has increased by \$10,000, thereby
24 increasing the HBCRA Fiscal Year 2019-20 Budget to \$20,133,187; and

25 **WHEREAS**, on September 23, 2019, the Hallandale Beach City Commission on second
26 reading adopted a revised City millage of 7.000, which amount was .4047 less than the 7.4047
27 proposed City millage rate that was included in the previously approved Fiscal Year 2019-20
28 Budget, thereby reducing the amount of Tax Increment Financing received by the HBCRA by
29 \$475,042 for the proposed Fiscal Year 2019-20 Budget Amendment; and

30 **WHEREAS**, the Board of Directors of the HBCRA desires to amend the Fiscal Year 2019-
31 2020 Budget in certain respects and reflecting such decrease in ongoing programs and projects.

32 **NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF DIRECTORS**
33 **OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:**

34 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and
35 incorporated into this Resolution.

36 Section 2. Approval of Amendment to Fiscal Year 2019-2020 Budget. The Fiscal Year
37 2019-2020 Budget for the HBCRA is hereby amended and reflecting such increase in ongoing
38 programs and projects.

39 Section 3. Authority of Executive Director. The Executive Director is hereby authorized
40 to take all action necessary to implement the amendment to the Fiscal Year 2019-2020 Budget
41 and to make continued adjustments to the to the Fiscal Year 2019-2020 Budget based upon
42 receipt of grant funds, which amendments shall occur without the need for further action upon the
43 adoption of a resolution accepting the grant or donation provided that the amendment is
44 authorized in the resolution approving the grant or donation..

45 Section 4. Effective Date. This resolution shall take effect immediately upon approval.

46 PASSED AND ADOPTED by a _____ vote of the Board of the Hallandale
47 Beach Community Redevelopment Agency, this 21st day October, 2019.

48
ATTEST:

HALLANDALE BEACH COMMUNITY
REDEVELOPMENT AGENCY

JENORGEN M. GUILLEN, CRA CLERK

JOY D. ADAMS, CHAIR

APPROVED AS TO FORM:

FOX ROTHSCHILD LLP, CRA ATTORNEY