



City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:	File No.:	Item Type:		1 st Reading	2 nd Reading
6/18/2025	25-205	<input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input type="checkbox"/> Other	Ordinance Reading	N/A	N/A
			Public Hearing	<input type="checkbox"/>	<input type="checkbox"/>
			Advertising Required	<input type="checkbox"/>	<input type="checkbox"/>
			Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number:		
See Below	See Below	N/A	N/A		
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:		
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	Natasha Mazzie	Budget and Program Monitoring		
Strategic Plan Focus Areas:					
<input checked="" type="checkbox"/> Fiscal Stability	<input type="checkbox"/> Resident Services	<input type="checkbox"/> Public Safety	<input type="checkbox"/> Infrastructure & Mobility	<input type="checkbox"/> Economic Development & Affordable Housing	
Implementation Timeline:					
Estimated Start Date: 10/1/2025			Estimated End Date: 9/30/2026		

SHORT TITLE:

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, ESTABLISHING THE PROPOSED MILLAGE RATE; ESTABLISHING THE PROPOSED RATE FOR THE DEBT OBLIGATION FOR THE PARKS AND RECREATION GENERAL OBLIGATION (GO) BOND, AND FIRE ASSESSMENT RATES FOR FISCAL YEAR 2025-2026; AND SETTING THE DATE, TIME AND PLACE OF PUBLIC HEARINGS TO CONSIDER THE PROPOSED RATES AND PROPOSED BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This agenda memorandum is to adopt the proposed millage rate for the City and the Parks General Obligation Bonds, Fire Assessment Rates for FY 25/26. The millage rates and assessment figures need to be forwarded to the Broward County Property Appraiser's Office (BCPA) by August 4, 2025. This item will also set the dates for the public hearings in September

to adopt the tentative and final millage rates and budget; and Fire Assessment Rates for the upcoming fiscal year (October 1, 2025 – September 30, 2026).

Background:

During the City Commission meeting held on June 26, 2024, the City Commission set the City's General Fund proposed operating millage rate at 7.9998 and the Parks General Obligation Bonds proposed millage rate at 0.3824 mills for FY 24/25 and authorized the City Manager to sign the Certification of Taxable Value and advise the appropriate agencies on the proposed millage rate. Two public hearings were held to adopt the budget. At the first public hearing held on September 12, 2024, the City Commission adopted a tentative General Fund millage rate of 7.5884 mills and the Parks General Obligation Bonds at 0.3824 mill. At the second public hearing for final millage/budget adoption held on September 26, 2024, the City Commission adopted these final millage rates, 7.5884 mills and 0.3824, respectively for FY 24/25.

Current Situation:

The Broward County Property Appraiser's Office (BCPA) has submitted its June 1, 2025 preliminary Certified Property Value. The rolled-back millage will be 7.3952. The City's gross taxable value had an increase of \$842,628,002 (or 10%) from \$8,429,327,667 in 2024. This taxable value increase, when calculated at the proposed millage rate of 7.5884 mills, amounts to an increase of \$6,020,428 in gross tax revenue from the prior year. Net of the discount and CRA tax increment payment the tax revenue is \$2,594,504. Please note that the amounts provided above will be adjusted once the July 1 Certified Taxable Value figures are released by BCPA.

The City's current operating millage rate is 7.5884 mills. The proposed General Fund (GF) operating millage rate staff recommends providing to the County is 7.5884, which is the same millage rate as the current millage rate. The debt service millage rate will decrease from 0.3824 mill to 0.3498 mill, which is a 0.0326 decrease to cover the debt service payment on the Parks General Obligation (GO) Bonds. Note that in the past it has been the practice of the City to set the proposed millage rate higher than what was adopted to provide flexibility for financial adjustments should they be needed, as once the City sets its proposed millage rate, it cannot go above that rate without re-advertising. It should be noted that the City Manager Recommended Budget is predicated on utilizing 7.9382 (7.5884 GF Operating and 0.3498 GO Bonds) millage rate.

In addition to the millage rate, the City must also advise the Broward County Property Appraiser the date and time of the public hearings and the total amount to be collected from the Fire Assessment and the Lot Maintenance Assessment. The current Fire Assessment rates recover 95% of the total fire protection service costs. The remaining 5% of these costs are funded by General Fund revenues. The residential rate will remain at \$347.98 per year as well as the rates for the other property types. The Lot Maintenance Assessment amount to be collected is \$0. This is due to achieving compliance through code cases. For this reason, Lot Maintenance Assessment is not included in the attached resolution.

The date of the first public hearing by law must be set between September 12 and September 26, 2025. Further, the public hearing cannot conflict with either the County or the School Board's budget hearings. The County has set its first public hearing for

September 4, 2025 and its second public hearing for September 16, 2025. The School Board will hold its hearings July 29, 2025 and September 9, 2025. Also, note the City's public hearings must be held after 5:00 p.m. Accordingly, the first public hearing is scheduled for September 15, 2025 at 5:05 p.m. Also, staff proposes to conduct the Fire Assessment hearing at 5:10 p.m. in accordance with State Statute.

The second public hearing to adopt the final millage rate and FY 25/26 Budget must be held two to five days after advertising the Hearing and no later than October 1. In addition, the advertisement must be within 15 days from the first public hearing date. Accordingly, the second public hearing is scheduled for September 29, 2025 at 5:05 p.m.

Why Action is Necessary:

The Truth-In-Millage (TRIM) Bill legislation requires municipalities to submit the Certification of Taxable Value (Form DR-420) to the County Appraiser by August 4th. Cities are required to certify in this form the rolled-back millage rate, current year proposed millage rate, and the date, time and location of the first public hearing. The rolled-back rate essentially requires any new revenues from year to year caused by inflation in property values rather than new construction, additions and deletions of property to be advertised as a "tax increase". It further requires municipalities that have non-ad valorem assessment(s) to advise the appropriate agencies of the total amount to be collected for that special assessment(s) and the date, time, and location for the public hearings.

Cost Benefit:

The millage rates and assessment fees provide funding for City services. The GO Bond millage pays down the debt on the Parks GO Bonds, which was voted by the citizens of the City for parks infrastructure.

PROPOSED ACTION:

The City Commission considers the attached Resolution.

ATTACHMENT(S):

Exhibit 1 – Resolution
Exhibit 2 – Millage Calculation
Exhibit 3 – Fire Assessment Calculation

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