

1 EXHIBIT 1

2 RESOLUTION NO. 2020-

3 A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS OF
4 THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT
5 AGENCY, HALLANDALE BEACH, FLORIDA, ESTABLISHING
6 THE CORONAVIRUS SMALL BUSINESS SUSTAINABILITY
7 AND RECOVERY LOAN PROGRAM; ALLOCATING \$500,000
8 TO THE CORONAVIRUS SMALL BUSINESS SUSTAINABILITY
9 AND RECOVERY LOAN PROGRAM; AUTHORIZING THE
10 EXECUTIVE DIRECTOR TO TAKE ALL STEPS NECESSARY
11 AND APPROPRIATE TO IMPLEMENT THE CORONAVIRUS
12 SMALL BUSINESS SUSTAINABILITY AND RECOVERY LOAN
13 PROGRAM; AND PROVIDING AN EFFECTIVE DATE.

14 **WHEREAS**, the mission of the Hallandale Beach Community Redevelopment Agency
15 ("HBCRA") is to promote economic development and enhance the quality of life by eliminating
16 and preventing slum and blighted conditions through the facilitation of community partnerships,
17 business growth, job creation, and neighborhood rehabilitation; and

18 **WHEREAS**, on March 9, 2020, the City of Hallandale Beach executed a Declaration of
19 Emergency in response to the deadly Coronavirus/COVID-19 pandemic that had begun to
20 sweep the globe; since the period surrounding the emergency declarations by National, State,
21 County and Local governments respectively, the virus has continued unabated, and the lives of
22 those internationally, nationally and locally have been severely impacted; thousands have died,
23 stay at home orders, social distancing, self-isolation, and quarantine have become a way of life
24 as cities have struggled to cope with the effects of the pandemic, and cities have been forced to
25 shut down all non-essential businesses; and

26 **WHEREAS**, due to stay at home orders, social distancing and quarantine, many
27 businesses such as restaurants have been forced to move to a takeout or delivery model in
28 order to try and survive; businesses such as retail establishments deemed non-essential have
29 been forced to close as the public has been ordered to stay home and not congregate in groups
30 of more than 5-10 people at a time; and

31 **WHEREAS**, the effect of these closures has meant that thousands of people locally, and
32 millions of people nationally have lost their jobs, and many are now seeking unemployment, or
33 as it is called in Florida, reemployment assistance in order to survive; and

34 **WHEREAS**, the shock of these business closures, the layoffs of thousands of people,
35 and the uncertainty as to when life will return to normal, are some of the factors that have
36 attributed to the collapse of the local business economy in the City of Hallandale Beach in
37 general and the Community Redevelopment Area (CRA) in particular; and

38 **WHEREAS**, The HBCRA also understands that, if the challenge of rebuilding the
39 previously strong small business community within the CRA is not dealt with head on and

40 aggressively, more residents will lose their jobs, more businesses will shutter permanently,
41 residents will not be able to pay their mortgages and rents, or have a means by which to support
42 themselves and their families; and the slum and blighted conditions, which the HBCRA has
43 worked hard to eliminate for over two decades, may return; and

44 **WHEREAS**, the Board of Directors of the HBCRA desires to establish the Coronavirus
45 Small Business Sustainability and Recovery Loan Program consisting of two components, the
46 Business Employment Bridge Loan Program with loan amounts up to \$50,000, and the
47 Emergency Business Cash Infusion Program with amounts up to \$15,000.

48 **NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF**
49 **DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:**

50 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and
51 incorporated into this Resolution.

52 Section 2. Establishment of the Coronavirus Small Business Sustainability and
53 Recovery Loan Program. The Coronavirus Small Business Sustainability and Recovery Loan
54 Program consisting of two components, the Business Employment Bridge Loan Program with
55 loan amounts up to \$50,000, and the Emergency Business Cash Infusion Program with
56 amounts up to \$15,000 is hereby established.

57 Section 3. Allocation of Funds to the Coronavirus Small Business Sustainability and
58 Recovery Loan Program. The allocation of \$500,000 to the Coronavirus Small Business
59 Sustainability and Recovery Loan Program is hereby approved.

60 Section 4. Implementation of the Coronavirus Small Business Sustainability and
61 Recovery Loan Program. The Executive Director is hereby authorized to take all steps
62 necessary and appropriate to implement the Coronavirus Small Business Sustainability and
63 Recovery Loan Program including the policies and application process set forth in the Agenda
64 Cover Memo, and the Executive Director is hereby authorized to appropriate and expend all the
65 Coronavirus Small Business Sustainability and Recovery Loan Program related expenses that
66 do not to exceed the spending limits of the Executive Director including, but not limited to, the
67 approval of individual loans in amounts that do not to exceed \$50,000 so that funds can be
68 provided to businesses as quickly as possible; expenditures which exceed the Executive
69 Director's spending limits shall be brought back before the Board of Directors of the HBCRA for
70 approval.

71 Section 5. Effective Date. This resolution shall take effect immediately upon approval.

72 PASSED AND ADOPTED by a _____ vote of the Board of the Hallandale
73 Beach Community Redevelopment Agency, this 15th day April 2020.

ATTEST:

HALLANDALE BEACH COMMUNITY
REDEVELOPMENT AGENCY

JENORGEN M. GUILLEN, CRA SECRETARY

JOY COOPER, CHAIR

APPROVED AS TO FORM:

FOX ROTHSCHILD LLP, CRA ATTORNEY