



City of Hallandale Beach

Police Officers' & Firefighters'
Personnel Retirement Trust
Pension Board Quarterly Investment Meeting
Hallandale Beach Cultural Center
410 SE 3rd Street, Hallandale Beach, FL 33009
www.cohb.org

Chair, Vacant
Secretary, Caleb DeVore
Trustee, Radu Dodea
Trustee, Ricky Buoni
Trustee, Pablo Lima
Plan Administrator, Siera Feketa

Police & Fire Pension Board Meeting Minutes

Monday, May 18, 2026

12:30 PM

Community Cultural Center

1. CALL TO ORDER

The meeting was called to order at 12:29 PM

2. ROLL CALL

Present (Physically): 3 – Secretary Caleb DeVore, Trustees Ricky Buoni and Pablo Lima

Present (Virtually): 1 – Trustee Radu Dodea

Trustees Absent: 0

Also present physically was Plan Attorney Blanca Greenwood, Plan Administrator Siera Feketa, Plan Actuary Doug Lozen, City Finance Director Sean Li, Plan Investment Consultant Scott Owens, Plan Investment Managers Marty LaPrade and Anthony Brooks, Plan Retiree Eddy Diaz, Plan Member Lane Sauls and Members of the Public

3. PUBLIC PARTICIPATION

- a. Eddy Diaz thanked the Board for the recent correction on another issue. Eddy Diaz discussed another benefit he felt should be corrected regarding part A/part B issue. Eddy discussed legal opinions that were previously given regarding the cap. Eddy requested that this be corrected. Caleb DeVore felt they should ask the attorney to investigate this and see if there was anything they could or couldn't do. Radu Dodea commented he was not a part of the settlement agreements at that time, but he would be open to hearing from the attorney.

Motion made by Caleb DeVore, seconded by Pablo Lima to direct the attorney to research part A/part B issue further and see if they can make any changes regarding this.

The motion carried with the following votes:

Ayes: 4 – Caleb DeVore, Ricky Buoni, Radu Dodea, and Pablo Lima

Nays: 0

- b. Blanca Greenwood asked that Eddy Diaz send an email of his statement to her, which he could do through Siera Feketa.
- c. Ricky Buoni discussed a request that came up for Lane Sauls. Ricky commented there was a benefit relating to off duty details at the time, which was capped at \$10,000. Ricky commented they kept paying contributions on the off-duty details past the \$10,000 limit and that pay didn't count for anything pensionable. Ricky

asked why the contributions kept coming out and how they could recoup those funds.

Motion made by Ricky Buoni, seconded by Caleb DeVore to direct the plan attorney to research how to handle the contributions over \$10,000 and if they weren't getting the benefit for it how do they get those funds back.

The motion carried with the following votes:

Ayes: 4 – Caleb DeVore, Ricky Buoni, Radu Dodea, and Pablo Lima

Nays: 0

- d. Radu Dodea asked if they received any refunds on this and this was a negotiated benefit. Lane Sauls confirmed they did not receive any refunds. Eddy Diaz commented the benefit was removed from the Commission in 2008 and was not done through the CBA.
- e. Pablo Lima asked for clarity on the pensionable pay not being included in the benefits. Eddy Diaz discussed the history and the commission meeting where they took out the contributions on the \$10,000 off duty detail. Ricky Buoni commented they kept making contributions over the \$10,000 in off duty detail. Eddy commented that was stipulated in the contract. Radu Dodea recalled that it was contractual.
- f. Siera Feketa asked if it was struck out retro or prospective. Eddy Diaz commented anyone who was in their averaging period got it and they did get the benefit up to that point. Eddy confirmed that if they didn't get any of their contributions back and didn't receive any of the benefit if they weren't in their final averaging.

4. APPROVAL OF MINUTES

- a. April 20, 2026, Quarterly Business Meeting

Motion made by Pablo Lima, seconded by Ricky Buoni to approve the April 20, 2026, Quarterly Business Meeting Minutes as presented.

The motion carried with the following votes:

Ayes: 4 – Caleb DeVore, Ricky Buoni, Radu Dodea, and Pablo Lima

Nays: 0

5. BOARD/COMMITTEE BUSINESS

- a. Election of Officers

Motion made by Pablo Lima, seconded by Radu Dodea to nominate Caleb DeVore as Chairman.

The motion carried with the following votes:

Ayes: 4 – Caleb DeVore, Ricky Buoni, Radu Dodea, and Pablo Lima

Nays: 0

Motion made by Pablo Lima, seconded by Radu Dodea to nominate Radu Dodea as Secretary.

The motion carried with the following votes:

Ayes: 4 – Caleb DeVore, Ricky Buoni, Radu Dodea, and Pablo Lima

Nays: 0

- b. Sawgrass, Anthony Brooks/Marty LaPrade, Investment Managers

- i. Quarterly report as of March 31, 2026
- c. Graystone Consulting, Scott Owens, Investment Consultant
 - i. Quarterly report as of March 31, 2026
 - ii. Intermediate manager search
 - 1. Scott Owens felt they should table the intermediate manager search until the next meeting until they saw how the market moved. The Board agreed by consensus to table this discussion for the next investment meeting.
 - iii. International manager search
- d. Foster & Foster, Doug Lozen, Board Actuary
 - i. Cost study
 - ii. Update on additional retirees that may have been impacted by April 2026 legal opinion
- e. Klausner, Kaufman, Jensen & Levinson, Blanca Greenwood, Board Attorney
 - i. Further discussion of accrual rate of application for AAS time
 - ii. Update on impact of accrual rate for AAS purchases made by AAS litigants

Motion made Caleb DeVore, seconded by Ricky Buoni to direct the plan actuary to perform a study calculating 3.2% for all non AAS years, plus 6.4% for AAS years with the cap applied, but the benefit cannot be below than 2.75% for all years including the AAS years even if it exceeds the cap for the identified list of members who bought AAS time after 2013.

The motion carried with the following votes:

Ayes: 4 – Caleb DeVore, Ricky Buoni, Radu Dodea, and Pablo Lima

Nays: 0

- f. Foster & Foster, Siera Feketa, Plan Administrator
 - i. Update on State Annual Report
 - ii. Update on corrections to payments for retirees impacted by the April 2026 legal opinion
 - iii. Upcoming Educational Opportunities
 - 1. NCPERS Chief Officers Summit, June 15-17, 2026, Newport Beach, CA
 - 2. FPPTA Annual Conference, June 28-July 1, 2026, Orlando, FL
 - 3. NCPERS Public Pension Funding Forum, August 17-19, 2026, Chicago, IL
 - 4. NCPERS Public Pension HR Summit, September 23-25, 2026, Scottsdale, AZ
 - 5. NCPERS Fiduciary in Focus Workshop, October 24-25, 2026, Nashville, TN
 - 6. NCPERS Public Safety Conference, October 25-28, 2026, Nashville, TN
- g. Consent Agenda
 - i. Invoices for Ratification – Warrant #126
 - ii. Invoices for Approval – None

iii. Fund Activity Report for April 14, 2026, through May 11, 2026

Motion made by Caleb DeVore, seconded by Ricky Buoni to approve the Consent Agenda as presented.

The motion carried with the following votes:

Ayes: 4 – Caleb DeVore, Ricky Buoni, Radu Dodea, and Pablo Lima

Nays: 0

6. NEXT MEETING

a. The next meeting was scheduled for July 20, 2026, at 12:30 PM – Business Meeting.

7. Ricky Buoni announced he would be retiring from the City effective May 29, 2026, and would be stepping down from the Board.

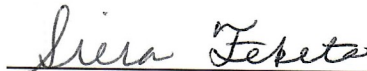
8. ADJOURN

There being no further business, the meeting adjourned without objection at 1:56 PM.

Respectfully submitted by:



Caleb DeVore, Secretary



Siera Feketa, Plan Administrator

7/20/26

Date Approved by the Board