

FY 18/19 BUDGET -TO -ACTUAL REPORT
AS OF SEPTEMBER 30, 2019

REVENUE	ORIGINAL	REVISED	YTD ACTUAL	% COLLECTED
INTEREST INCOME	\$ 150,000	\$ 150,000	\$ 246,586	164.39%
TAX INCREMENT FINANCING	\$ 12,685,175	\$ 12,685,175	\$ 12,666,335	99.85%
LOAN REPAYMENTS	\$ 335,188	\$ 335,188	\$ 436,475	130.22%
INFILL HOME	\$ 250,000	\$ -		0.00%
Total REVENUE	\$ 13,420,363	\$ 13,170,363	\$ 13,349,397	101.36%
SETTLEMENT WITH CITY & MISCELLNEOUS REVENUE	\$ 250,000	\$ 250,000	\$ 250,000	100.00%
* Total FY 17/18 PRIOR YEAR(S) PURCHASE ORDERS	\$ 787,770	\$ 787,770	\$ 787,770	100.00%
* Total FY 17/18 ENDING CASH BALANCE	\$ 3,005,104	\$ 3,005,104	\$ 3,005,104	100.00%
Total FY 18/19 FUND BALANCE	\$ 17,463,237	\$ 17,213,237	\$ 17,392,271	101.04%
EXPENDITURES	ORIGINAL	REVISED	YTD ACTUAL	% USED
PERSONNEL	\$ 1,319,101	\$ 1,316,105.00	\$ 677,343	51.35%
OPERATING	\$ 695,607	\$ 1,008,511.00	\$ 549,493	78.99%
LAND • PROPERTY • CONSTRUCTION	\$ 1,064,361	\$ 677,980.00	\$ 257,960	24.24%
CAPITAL PROJECTS	\$ 583,000	\$ 743,116.00	\$ 23,000	3.95%
INTERLOCAL AGREEMENTS	\$ 1,733,185	\$ 1,757,080	\$ 1,412,129	81.48%
REDEVELOPMENT AGREEMENTS	\$ 4,913,156	\$ 4,050,891.00	\$ 1,264,720	25.74%
PROGRAMS	\$ 2,860,000	\$ 4,729,925.44	\$ 1,623,616	56.77%
DEBT SERVICE (2007A BOND • OB JOHNSON LOAN)	\$ 2,929,627	\$ 2,929,627.00	\$ 2,929,627	100.00%
Total EXPENDITURES	\$ 16,098,037	\$ 17,213,235	\$ 8,737,889	50.76%
CAPITAL PROJECTS				
DESCRIPTION	ADOPTED	REVISED	YTD ACTUAL	% USED
NE 1ST AVENUE / DIXIE CORRIDOR	\$ 104,317	88,073	\$ -	0.00%
REGIONAL ACTIVITY CENTER (RAC)	\$ 47,238	47,238	\$ -	0.00%
COMMUNITY GARDEN	\$ 100,000	100,000		0.00%
FOSTER PARK PLAZA	\$ 65,306	120,306	\$ 9,800	15.01%
ATLANTIC SHORES BOULEVARD IMPROVEMENTS	\$ 483,000	483,000	\$ -	0.00%
CASH MANAGEMENT				
BALANCE AS OF SEPTEMBER 30, 2019	\$ 886,831	SUNTRUST - CHECKING ACCOUNT		
BALANCE AS OF SEPTEMBER 30, 2019	\$ 8,152,178	SBA - FLORIDA PRIME		
LOAN RECEIVABLES FOR OCTOBER 2019				
19	\$6,794.85			
Note: There are 16 loans that are 90 days past due, of which 10 were turned over to the collection agency.				