

Exhibit 2

RESOLUTION NO. 2015 - 72

1
2
3
4 **A RESOLUTION OF THE MAYOR AND CITY**
5 **COMMISSION OF THE CITY OF HALLANDALE BEACH,**
6 **FLORIDA, AWARING RFP #FY 2014-2015-015,**
7 **INVESTMENT ADVISORY SERVICES TO THE HIGHEST**
8 **RANKED FIRM, PUBLIC FINANCIAL MANAGEMENT**
9 **("PFM") ASSET MANAGEMENT, LLC; AUTHORIZING**
10 **THE CITY MANAGER TO EXECUTE AN AGREEMENT**
11 **WITH PFM IN SUBSTANTIALLY THE SAME FORM AS**
12 **ATTACHED AS EXHIBIT "A"; AUTHORIZING THE CITY**
13 **MANAGER TO EXECUTE ANY NECESSARY**
14 **DOCUMENTS TO IMPLEMENT THE SERVICE; AND**
15 **PROVIDING AN EFFECTIVE DATE.**
16

17 **WHEREAS,** the City of Hallandale Beach sought to engage the services of an
18 investment advisor or similarly credentialed firm to monitor the CITY's investment portfolio
19 and investment policy; and
20

21 **WHEREAS,** on May 26, 2015, RFP # FY 2014-2015-015, for Investment Advisory
22 Services was released and five (5) responses were received on June 12, 2015; and
23

24 **WHEREAS,** the evaluation committee reviewed all responses received and of the
25 five (5) responding firms, two (2) firms were determined to be nonresponsive; and
26

27 **WHEREAS,** the evaluation committee after review of the three (3) remaining firms,
28 recommend City Commission award of RFP # FY 2014-2015-015, Investment Advisory
29 Services to Public Financial Management (PFM) Asset Management, LLC as the highest
30 ranked firm; and
31

32 **WHEREAS,** the City Administration request authorization to execute an
33 agreement with the highest ranked firm, Public Financial Management (PFM) Asset
34 Management, LLC in substantially the same form as attached as Exhibit "A" and further
35 request, City Manager authorization to execute any necessary documents to implement
36 the service; and
37

38 WHEREAS, the Mayor and City Commission have determined that the City
39 Administration's recommendations are in the best interest of the City and its residents.
40


41 NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY
42 COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA:

43 **SECTION 1. Award of RFP #2014-2015-015 to Public Financial Management**
44 **(PFM) Asset Management, LLC.** The Mayor and City Commission hereby award RFP #
45 FY 2014-2015-015, Investment Advisory Services to Public Financial Management (PFM)
46 Asset Management, LLC as the highest ranked firm.
47

48 **SECTION 2. City Manager Authorization.** The Mayor and City Commission
49 hereby authorize the City Manager to execute an agreement with Public Financial
50 Management (PFM) Asset Management, LLC in substantially the same form as attached
51 as Exhibit "A" and further authorize the City Manager to execute any necessary documents
52 to implement the service.
53

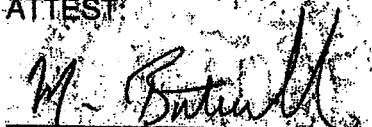
54 **SECTION 3. Effective Date:** This resolution shall be effective immediately upon
55 its adoption.

56 APPROVED and ADOPTED this 5th day of August, 2015.


JOY E. COOPER
MAYOR

63 SPONSORED BY: CITY ADMINISTRATION

64 ATTEST:

65 
66
67
68
69 MARIO BATAILLE, CMO
70 CITY CLERK

71 APPROVED AS TO LEGAL SUFFICIENCY
72 FORM

73 
74
75
76 V. LYNN WHITFIELD
77 CITY ATTORNEY

VOTE
AYE/NAY
Mayor Cooper /
Vice Mayor Julian /
Comm. Lazarow /
Comm. London /
Comm. Sanders /