



# City of Hallandale Beach

Police Officers' & Firefighters'  
Personnel Retirement Trust Pension Board  
Hallandale Beach Cultural Center  
410 NE 3<sup>rd</sup> Street, Hallandale Beach, FL 33009  
www.cohb.org

Chair, Alan Miller  
Secretary, Caleb DeVore  
Trustee, Radu Dodea  
Trustee, Ricky Buoni  
Trustee, Pablo Lima  
Plan Administrator, Siera Feketa

## Police & Fire Pension Board Meeting Minutes

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Monday, July 14, 2025

12:30 PM

Community Cultural Center

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### 1. CALL TO ORDER

The meeting was called to order at 12:28 PM

### 2. ROLL CALL

Present (Physically): 5 – Chair Alan Miller, Secretary Caleb DeVore, and Trustee Radu Dodea, Trustee Ricky Buoni, and Trustee Pablo Lima

Present (Virtually): 0

Trustees Absent: 0

Also present physically were Plan Administrator Siera Feketa, Plan Actuary Doug Lozen, Plan Attorney Blanca Greenwood, Plan Custodian Karen Russo, and Plan Member Michael Scarpati.

### 3. PUBLIC PARTICIPATION

- a. Michael Scarpati requested a cost study from Foster & Foster to determine the cost of increasing the cap to \$150,000, \$180,000, and no cap. The Board, Blanca Greenwood, Siera Feketa, and Doug Lozen discussed.

**Motion made by Ricky Buoni, seconded by Caleb DeVore to allow the plan actuary to do a cost study for \$2,500 to determine the cost of increasing the cap to \$150,000, \$180,000, and no cap.**

**The motion carried with the following votes:**

**Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima**

**Nays: 0**

### 4. APPROVAL OF MINUTES

- a. May 19, 2025, Quarterly Investment Meeting

**Motion made by Ricky Buoni, seconded by Pablo Lima to approve the May 19, 2025, Quarterly Investment Meeting Minutes with a revision under 5(e) to reflect the City Attorney was present and spoke.**

**The motion carried with the following votes:**

**Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima**

**Nays: 0**

## **5. BOARD/COMMITTEE BUSINESS**

- a. Salem Trust, Karen Russo, Board Custodian
  - i. Update on Salem Trust
- b. Foster & Foster, Doug Lozen, Board Actuary
  - i. Discussion of DROP interest crediting
- c. Klausner, Kaufman, Jensen & Levinson, Blanca Greenwood, Plan Attorney
  - i. Operating Rules & Procedures
    - 1. The Board agreed to table this item to the November meeting until a decision was made regarding the DROP interest.
  - ii. Updated Summary Plan Description

**Motion made by Ricky Buoni, seconded by Radu Dodea to adopt the updated Summary Plan Description as presented.**

**The motion carried with the following votes:**

**Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima**

**Nays: 0**

- d. Foster & Foster, Siera Feketa, Plan Administrator
  - i. Fiduciary liability policy renewal

**Motion made by Ricky Buoni, seconded by Caleb DeVore to approve the fiduciary liability policy renewal as presented.**

**The motion carried with the following votes:**

**Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima**

**Nays: 0**

- ii. Upcoming educational opportunities
  - 1. Division of Retirement 54<sup>th</sup> Annual Police Officers' & Firefighters' Pension Conference, September 9-11, 2025, Daytona Beach Shores, FL
  - 2. FPPTA Fall Trustee School, October 5-8, 2025, Ponte Vedra Beach, FL
- e. Consent Agenda
  - i. Invoices for Ratification – Warrant #118
  - ii. Invoices for Approval – None.
  - iii. Fund Activity Report for May 13, 2025, through July 7, 2025

**Motion made by Ricky Buoni, seconded by Pablo Lima to approve the Consent Agenda as presented.**

**The motion carried with the following votes:**

**Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima**

**Nays: 0**

## **6. NEXT MEETING**

- a. The next meeting was scheduled for September 8, 2025, at 12:30 PM – Investment Meeting.


**7. ADJOURN**

There being no further business, the meeting adjourned without objection at 1:42 PM.

Respectfully submitted by:

  
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Alan Miller, Chair

  
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Siera Feketa, Plan Administrator

  
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Date Approved by the Board