



Presentation to CRA Board of Directors

August 20, 2025



FY 25/26 Budget Presentation

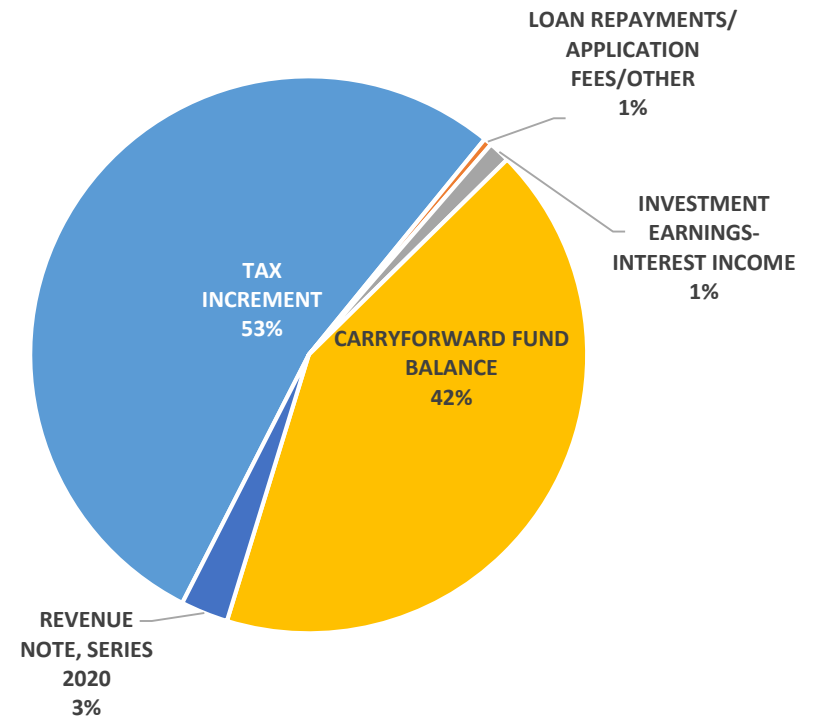
Agenda



- FY 25/26 Preliminary Budget
 - Revenues
 - CRA Priorities
 - Expenditures
 - Budget Detail

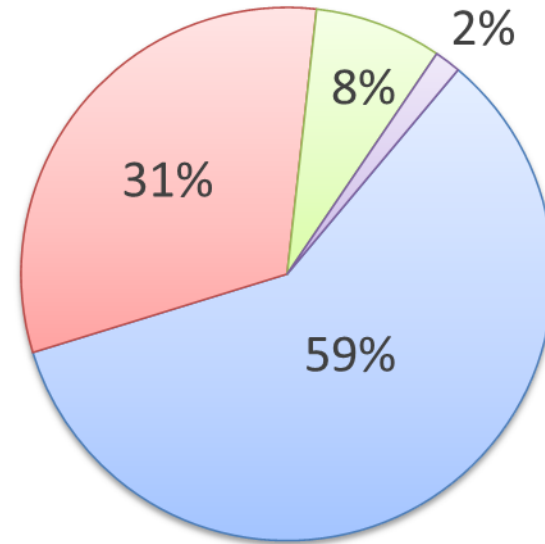
FY 25/26 REVENUES

	PROPOSED
TAX INCREMENT	\$ 31,718,404
LOAN REPAYMENTS/ APPLICATION FEES/ OTHER	282,000
INVESTMENT EARNINGS-INTEREST INCOME	750,000
CARRYFORWARD FUND BALANCE	25,023,830
REVENUE NOTE, SERIES 2020	1,636,267
TOTAL REVENUES	\$ 59,410,501



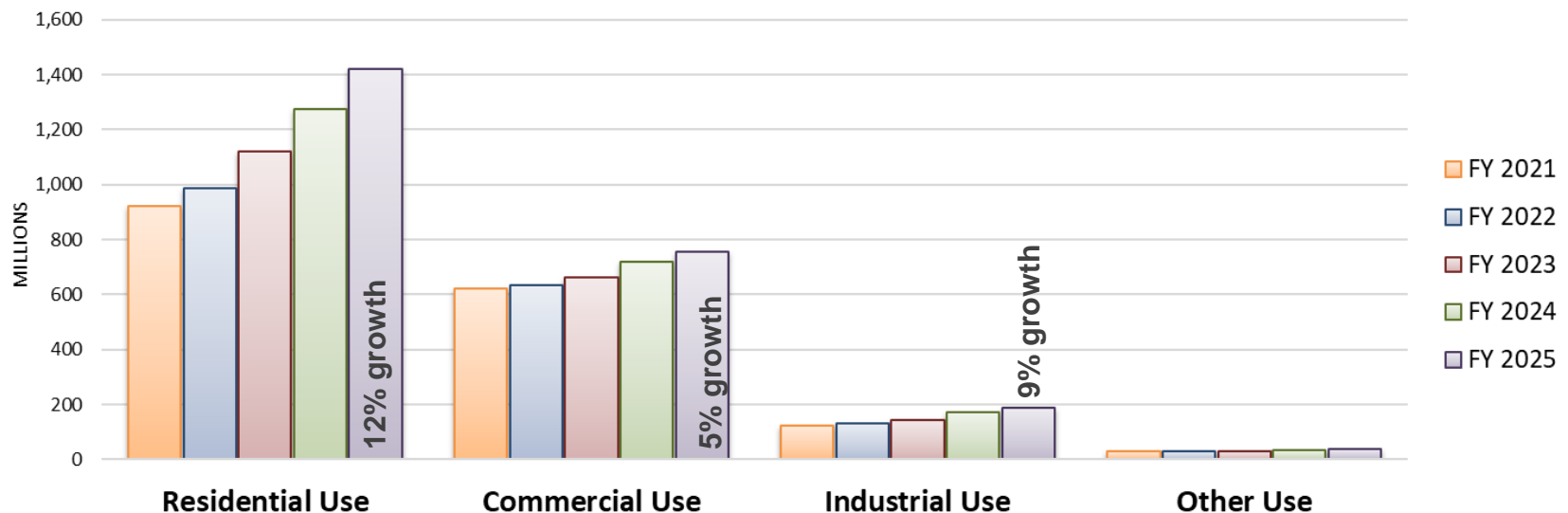
Taxable Value Snapshot

- FY 2025 (Final)
 - TV: \$2.4 billion
- FY 2026 (Certified)
 - TV: \$2.6 billion
- TV growth = 18%



FY 2025

- Residential Use
- Commercial Use
- Industrial Use
- Other Use



CRA Priorities for FY26



In FY 2026 the HBCRA wants to prioritize the following :

- Affordable housing Initiative
- CMAR projects
- Residential and commercial programs
- Wayfinding & Gateway Signage throughout the City

Approximately 14M has been set aside towards the purchase of properties, vacant lots, and renovation and construction of affordable units. This will aid in the affordable housing crisis as well as assist with the creation of a new affordable rental program that the HBCRA will be bringing forward in the upcoming fiscal year. The CRA's goal over the next 2 years is to construct or renovate at least 50 units of affordable housing.

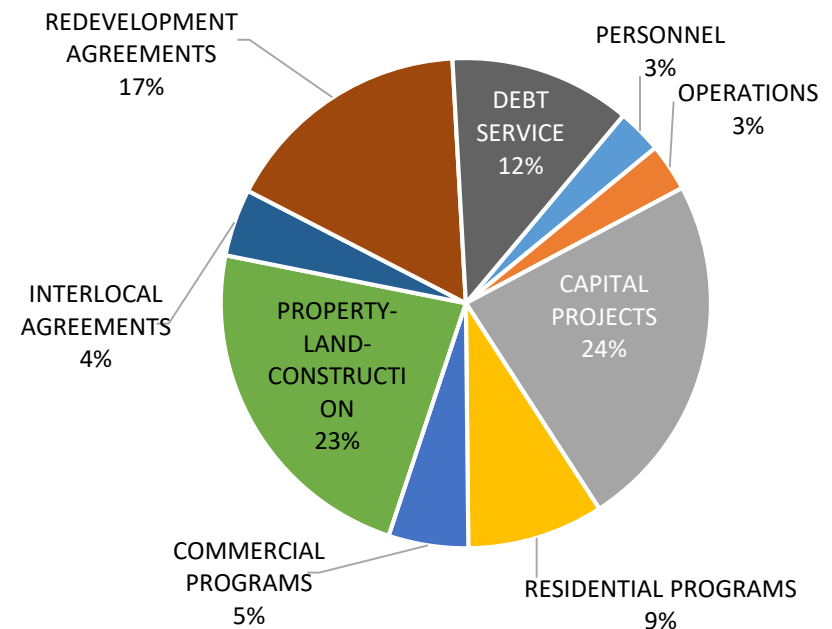
Approximately 1.5M has been set aside for the continued development and beautification of District 8. Aiming to be the 'The Cultural Heart of Hallandale', District 8 will be a walkable outdoor gallery adorned with murals and unique architecture, engaging the community with street festivals and themed events.

Approximately 5.5M has been set aside for the creation of the highly anticipated Art Trail, which would extend the artistic flavor of Hallandale Beach throughout the city limits, encouraging visitors from all over to come explore our colorful city.

FY 25/26 EXPENDITURES



	PROPOSED
PERSONNEL	\$ 1,755,398
OPERATIONS	1,866,910
CAPITAL PROJECTS	14,036,267
RESIDENTIAL PROGRAMS	5,350,000
COMMERCIAL PROGRAMS	3,128,500
PROPERTY-LAND-CONSTRUCTION	13,682,225
INTERLOCAL AGREEMENTS	2,639,273
REDEVELOPMENT AGREEMENTS	9,829,803
DEBT SERVICE	7,122,125
TOTAL EXPENDITURES	\$ 59,410,501



FY 25/26 EXPENDITURES



- Personnel/Operations

- Staff Salaries/Benefits = \$1.7M (**Decrease** of 5 positions totaling approx. \$400K)
- Operating Expenses = \$1.8M (includes Consultants/Professional Services \$700,000)

- Debt Service

- Redevelopment Revenue Note, Series 2015 (\$1.6M)
- Capital Improvement Refunding Bonds, Series 2016 (\$1.2M)
- Redevelopment Revenue Note, Series 2020 (\$4.3M)

FY 25/26 EXPENDITURES



- Capital Projects

- Chaves Lake Eco Park Environmental Mediation and Waterfront Development (\$6M)
- BF James Park Pavilion (\$800,000)
- FEC Parking Lot/NE 2nd Ave./5th St. (\$1M)
- Hallandale Beach Art Trail (\$5.5M)
- Traffic Calming Speed Tables (\$250,000)
- FPL Street LED Lighting Maint./Leased Equipment (\$100,000)

FY 25/26 EXPENDITURES



- Residential Programs

- Paint Voucher Program (\$200,000)
- Window/Shutter Program (\$2M)
- Down Payment Assistance Program (\$1M)
- Neighborhood Improvement Program (\$1.4M, includes 1 Replacement Home Program applicant for 400,000)
- Rental Assistance Program (\$400,000)
- Senior Mini Grant (\$300,000)
- Senior Rental & Utilities Assistance Program (\$50,000)

FY 25/26 EXPENDITURES



- Commercial Programs
 - Business Incentive Loan Program (\$300,000)
 - Art in Public Places (\$828,500)
 - Commercial Investment Program (\$2M)
- Property-Land-Construction
 - Land Acquisition (\$5.5M)
 - Land – Appraisals, Surveys & Demolitions (\$170,548)
 - Land – Utilities for CRA Properties (\$35,000)
 - Construction of Affordable Housing (\$2M)
 - City-Wide Wayfinding & Gateway Signage (\$1.5M)
 - Hallandale City Center Food Hall & Incubator (\$2M)
 - Modular Commercial Construction (\$2.5M)

FY 25/26 EXPENDITURES



- Interlocal Agreements

- City of Hallandale Beach Police Services (\$2M)
- City of Hallandale Beach Code Compliance Support (\$93,642)
- City of Hallandale Beach Operational Support - Cost Allocation (\$480,847)
- Community Partnership Grant (\$35,000)

- Redevelopment Agreements

- Hallandale City Center Affordable Housing Buy-down (\$70,000)
- Dixie Highway Project (\$9.3M)
- Village at Gulfstream Park TIF (\$500,000)