

Millage Rate Scenarios - Golden Isles FY 2025-2026

Exhibit 2

	FY 24-25 Current	FY 25-26 Recommended	Diff. from Current	FY 25-26 RBR	Diff from Current	Diff from Recommended
Millage Rate	1.0934	1.0934		0.9935		
Taxable Value	x \$572,224,630	\$640,668,484		\$640,668,484.00		
Ad Valorem proceeds	\$625,670	\$700,507	\$74,837	636,504.02	\$10,834	-\$64,003

FY 2025/2026

June, 2025 Est Taxable Value
 Subtract new construction
 Subtract dedicated incremental value
 Adjusted current year taxable value

Prior Year Ad Valorem proceeds
 Subtract prior year TIF payment (2020)
 Adjusted prior year ad valorem proceeds

June, 2025 Est Taxable Value	\$640,668,484	
Subtract new construction	\$10,900,530	
Subtract dedicated incremental value	\$0	
Adjusted current year taxable value	\$629,767,954	←
Prior Year Ad Valorem proceeds	\$625,670	
Subtract prior year TIF payment (2020)	\$0	
Adjusted prior year ad valorem proceeds	\$625,670	←
Rolled-back rate (TRIM purposes)	0.9935	← \$625,670 divided by \$629,767,954 X 1,000