

BUDGET FY 22/23

PROJECTED REVENUES							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	2023 INCREMENT	CARRYFORWARD	PROPOSED	NOTE(S)
130	311100		TAX INCREMENT FINANCING	\$ 12,364,032.00	\$ -	\$ 12,364,032.00	July Value Certification City of Hallandale Beach = \$12.4M (mill increase of +1.2466)
130	338310		TAX INCREMENT FINANCING	\$ 9,202,772.00	\$ -	\$ 9,202,772.00	July Value Certification South Broward Hospital District = \$200,000 Children's Services Council = \$710,808 Broward County = \$8.3M
130	361100		INTEREST INCOME	\$ 25,000.00	\$ -	\$ 25,000.00	State Board of Administration (SBA)
330	361100		INTEREST INCOME	\$ 25,000.00	\$ -	\$ 25,000.00	State Board of Administration (SBA)-2020 Series Debt Proceeds
130	341910		LOAN APPLICATION / SATISFACTION FEES	\$ 12,000.00	\$ -	\$ 12,000.00	Commercial & Residential Programs
130	361600		LOAN REPAYMENTS (INTEREST)	\$ 31,349.00	\$ -	\$ 31,349.00	Neighborhood Improvement Program (NIP)/Business Incentive Loans (BIL): \$12,768 Square: \$12,461 Icebox Café: \$6,120 Foster
130	369980		LOAN REPAYMENTS (PRINCIPAL)	\$ 204,480.00	\$ -	\$ 204,480.00	Neighborhood Improvement Program (NIP) Business Incentive Loans (BIL)
130	369990		MISCELLANEOUS REVENUE OTHER	\$ -	\$ -	\$ -	Neighborhood Improvement Program (NIP) Business Incentive Loans (BIL)
TOTAL REVENUES				\$ 21,864,633.00	\$ -	\$ 21,864,633.00	
130	389200		TOTAL FY 20/21 CARRYFORWARDS/REAPPROPRIATIONS	\$ -	\$ 20,952,739.00	\$ 20,952,739.00	Loan Programs, Hallandale City Center, Land Acquisition, Redevelopment Agreements , Electric Mini Bus
330	390100		2020 SERIES REVENUE NOTE CARRYFORWARD	\$ -	\$ 17,010,512.00	\$ 17,010,512.00	2020 series revenue note

TOTAL REVENUE +CARRYFORWARDS+ REAPPROPRIATIONS	\$ 21,864,633.00	\$ 37,963,251.00	\$ 59,827,884.00	Grand Total
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PROJECTED EXPENDITURES							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	2023 INCREMENT	CARRYFORWARD	PROPOSED	NOTE(S)

PERSONNEL							
				<u>FILLED</u>			<u>VACANT</u>
5910	512000		REGULAR SALARIES & WAGES	\$ 850,000.00	\$ -	\$ 850,000.00	Deputy Executive Director (100%) Office Manager (100%) Project Manager (100%) Program Manager (100%) Economic Development Manager (CRA 76%, COHB 24%) Economic Development Coordinator (CRA 76%, COHB 24%) Residential Administrative Specialist (100%) Residential Administrative Specialist PT (100%) Project Coordinator (100%) Executive Director (10,000 yearly)
5910	513000		OTHER SALARIES & WAGES	\$ 32,000.00	\$ -	\$ 32,000.00	Budget & Finance Manager Public Information Officer (CRA 76%, COHB 24%) PT CRA Residential Administrative Specialist assistance
5910	521050		TAXES - SOCIAL SECURITY	\$ 53,000.00	\$ -	\$ 53,000.00	
5910	521100		TAXES - MEDICARE	\$ 13,000.00	\$ -	\$ 13,000.00	
5910	522201		PENSIONS - FRS	\$ 103,000.00	\$ -	\$ 103,000.00	
5910	522300		PENSIONS - 401(a) MATCH PGM	\$ 8,000.00	\$ -	\$ 8,000.00	
5910	523050		HEALTH & VISION INSURANCE	\$ 205,000.00	\$ -	\$ 205,000.00	Health and Vision Insurance
5910	523100		DENTAL INSURANCE	\$ 11,000.00	\$ -	\$ 11,000.00	
5910	523150		LIFE INSURANCE	\$ 900.00	\$ -	\$ 900.00	
5910	523200		LONG-TERM DISABILITY INSURANCE	\$ 700.00	\$ -	\$ 700.00	
5910	524000		WORKERS' COMPENSATION	\$ 9,100.00	\$ -	\$ 9,100.00	
5910	514000		OVERTIME PAY	\$ 8,000.00	\$ -	\$ 8,000.00	Residenital Administrativ Specialist

Exhibit 2

PROJECTED EXPENDITURES							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	2023 INCREMENT	CARRYFORWARD	PROPOSED	NOTE(S)
5910	515155		PHONE ALLOWANCE	\$ 2,500.00	\$ -	\$ 2,500.00	
5910	515200		SICK LEAVE BUYBACK	\$ 7,000.00	\$ -	\$ 7,000.00	
5910	515450		MISC PERSONNEL SERVICES	\$ 27,500.00	\$ -	\$ 27,500.00	Non regular Salaries Sick, Merit & Vacation Payouts
			TOTAL PERSONNEL	\$ 1,330,700.00	\$ -	\$ 1,330,700.00	

OPERATING							
5910	531010		CONSULTANTS / PROFESSIONAL SERVICES	\$ -	\$ 500,000.00	\$ 500,000.00	Various... including Planning & Zoning Engineer/ Architect/Survey, etc.
5910	531040		LEGAL CONSULTING FEES	\$ 95,000.00	\$ -	\$ 95,000.00	Title & Lien Search = \$5,000 Board Meetings = \$30,000 Routine Matters = \$60,000
5910	531040	C1509	LEGAL SERVICES (UNSOLICITED PROPOSALS)	\$ 50,000.00	\$ -	\$ 50,000.00	
5910	531050		LIENS RECORDING	\$ 3,000.00	\$ -	\$ 3,000.00	NIP Program - Release of Lien fees
5910	532000		AUDITING	\$ 21,900.00	\$ -	\$ 21,900.00	Mauldin & Jenkins=\$19,900 Arbitrage Compliance Specialist = \$2,000
5910	534010		OUTSIDE SERVICE	\$ 39,000.00	\$ -	\$ 39,000.00	Property Maintenance=\$33,000 Storage-Mega Store Center= \$3,000 Car wash, miscellaneous services= \$3,000
5910	534040		SPECIAL EVENTS	\$ 25,000.00	\$ -	\$ 25,000.00	CRA Workshops, Ground Breaking , Events and Community Training Programs
5910	540160		REIMBURSABLE TRAVEL EXP	\$ 15,000.00	\$ -	\$ 15,000.00	P-Card reimbursable expenses
5910	543020		WATER/SEWER	\$ 8,000.00	\$ -	\$ 8,000.00	Properties Owned by CRA
5910	545010		PROPERTY INSURANCE COVERAGE	\$ 6,000.00	\$ -	\$ 6,000.00	Florida Municipal Insurance Trust (FMIT)- Properties Owned by CRA
5910	545020		GENERAL LIABILITY COVERAGE	\$ 6,500.00	\$ -	\$ 6,500.00	Insurance & Risk Management, Car Insurance & Cyber Security (FMIT)
5910	545050		WORKERS' COMP. ASSESSMENT	\$ 6,500.00	\$ -	\$ 6,500.00	Workers Compensation (FMIT)
5910	547000		PRINTING & BINDING	\$ 4,000.00	\$ -	\$ 4,000.00	Business Cards, Flyers, Flags,
5910	548010		ADVERTISING	\$ 50,000.00	\$ -	\$ 50,000.00	Reports, Brandig, BE Local, Business & residential development.
5910	551000		OFFICE SUPPLIES	\$ 10,000.00	\$ -	\$ 10,000.00	Office Depot
5910	552010		SPECIALIZED SUPPLIES	\$ 50,000.00	\$ -	\$ 50,000.00	CRA Promotional Items
5910	552070		SMALL FURNITURE & FIXTURES	\$ 3,000.00	\$ -	\$ 3,000.00	Small Office Furniture & Fixtures
5910	552080		TRAFFIC CONTROL / SIGNS	\$ 3,000.00	\$ -	\$ 3,000.00	
5910	552150		MOTOR VEHICLE GAS	\$ 500.00	\$ -	\$ 500.00	
5910	552170		COMPUTER SUPPLIES	\$ 7,000.00	\$ -	\$ 7,000.00	
5910	552200		UNIFORMS PURCHASED	\$ 5,000.00	\$ -	\$ 5,000.00	
5910	554030		DUES/ MEMBERSHIPS	\$ 20,000.00	\$ -	\$ 20,000.00	Greater Fort Lauderdale Alliance= \$7,500 Florida Redevelopment Association (FRA)= \$2,500 American Planning Association (APA)= \$1,100 National Forum for Black Public Administrators=\$1,000 Notary Public Underwriters =\$1,000 National Association of Black Hotel Owners, Operators, and Developers (NABHOOD)=\$500 Florida Government Finance Officers Association (FGFOA)= \$500 Florida Department of Economic Opportunity (FDEO)=\$200 International Council of Shopping Centers (ISC)= \$200 American Society for Public Administration (ASPA)=\$500 CILB Contractor Online, IRS 1095C, Book Publications & Certifications = \$ 5,000

Exhibit 2

PROJECTED EXPENDITURES							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	2023 INCREMENT	CARRYFORWARD	PROPOSED	NOTE(S)
5910	554040		INTERNET/ SOFTWARE SUBSCRIPTIONS	\$ 32,000.00	\$ -	\$ 32,000.00	AutoPal (Loan Servicing) = \$5,000 Policy Maps = \$5,000 Implan = \$5,000 SunTrust/ PNC Bank Fees (Analysis & Merchant Fees) = \$5,000 CoStar (Real Estate Software & Analytics) = \$5,000 Tyler Munis =\$1,800 Lexis Nexis= \$1,800 Grammarly = \$1,200 Survey Monkey = \$900 Zoom,WPEngine.com = \$1,300
5910	555020		MEETINGS AND SEMINARS	\$ 35,000.00	\$ -	\$ 35,000.00	Redevelopment Workshops / Training National Interagency Community Reinvestment Conference Florida Government Finance Officers Association (FGFOA) Broward Alliance Mid-Year Luncheon APA's National Planning Conference Basic Economic Development Course (IEDC) Florida Redevelopment Association (FRA) International Council of Shopping Centers (ISC) National Association of Black Hotel Owners, Operators, and Developers (NABHOOD) Opportunities Industrialization Centers (OIC) International Economic Development Council (IEDC) Project Management Professional Certification(PMP)
5910	555030		TUITION REIMBURSEMENT	\$ 40,000.00	\$ -	\$ 40,000.00	
5910	564010		PASSENGER VEHICLE	\$ 50,000.00	\$ -	\$ 50,000.00	Ford lightning Truck
5910	564050		OFFICE FURNITURE AND EQUIPMENT	\$ -	\$ -	\$ -	>\$1,000
5910	564070		COMPUTER HARDWARE	\$ 6,000.00	\$ -	\$ 6,000.00	>\$1,000
TOTAL OPERATING				\$ 591,400.00	\$ 500,000.00	\$ 1,091,400.00	

CAPITAL PROJECTS							
5910	531010	C1508	CHAVES LAKE ECO PARK & COMMUNITY GARDEN	\$ 300,000.00	\$ 200,000.00	\$ 500,000.00	Market-garden creation and business development- Teen Zone
5910	565000	NEW	BRIGHTLINE STATION ANNEX	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	
6342	565000	C1515	FADD - PARKING LOT	\$ -	\$ 168,020.00	\$ 168,020.00	FADD Parking Lot
6342	565000		2020 REVENUE NOTE-VARIOUS PROJECTS	\$ 25,000.00	\$ 16,842,492.00	\$ 16,867,492.00	Sidewalks, lighting, landscaping, roadways rail & street trees.
TOTAL CAPITAL PROJECTS				\$ 2,325,000.00	\$ 17,210,512.00	\$ 19,535,512.00	

RESIDENTIAL REDEVELOPMENT PROGRAMS							
5910	583040	3451A	PAINT PROGRAM	\$ 185,000.00	\$ 240,000.00	\$ 425,000.00	Paint the Town Initiative, Voucher Program, Regular Paint Program-Up to \$6,000 (71 applicants)
5910	583040	36301	WINDOW / STORM SHUTTER PROGRAM	\$ 800,000.00	\$ -	\$ 800,000.00	Up to \$10,000 per applicant (80 applicants)
5910	583040	56501	DOWNPAYMENT ASSISTANCE PROGRAM	\$ 100,000.00	\$ 700,000.00	\$ 800,000.00	First-Time Homebuyers -Up to \$80,000 per applicant (10 applicants)
							Up to \$50,000 per applicant (24 applicants)
5910	583040	99638	NIP (NEIGHBORHOOD IMPROVEMENT PROGRAM)	\$ 352,150.00	\$ 647,850.00	\$ 1,000,000.00	
	58340	NEW	RENTAL ASSISTANCE PROGRAM	\$ 1,000,000.00	\$ -	\$ 1,000,000.00	NEW PROGRAM
5910	583040	99638	SENIOR MINI GRANT	\$ 100,000.00	\$ -	\$ 100,000.00	Up to \$15,000 per applicant (7 applicants)
5910	583040	C1518	SENIOR RENTAL & UTILITIES ASSISTANCE PROGRAM	\$ 4,000.00	\$ 46,000.00	\$ 50,000.00	Up to \$3,000 per applicant (17 applicants)
TOTAL RESIDENTIAL PROGRAMS				\$ 2,541,150.00	\$ 1,633,850.00	\$ 4,175,000.00	

Exhibit 2

PROJECTED EXPENDITURES							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	2023 INCREMENT	CARRYFORWARD	PROPOSED	NOTE(S)
COMMERCIAL INCENTIVE PROGRAMS							
5910	583050	06302	BUSINESS GRANT PROGRAM	\$ -	\$ 300,000.00	\$ 300,000.00	Business Loans
5910	583050	C1514	ART IN PUBLIC PLACES	\$ 365,000.00	\$ 250,000.00	\$ 615,000.00	Art Programs and Murals- = \$300,000
5910	583050	46302	COMMERCIAL INVESTMENT PROGRAM	\$ 1,500,000.00	\$ 2,500,000.00	\$ 4,000,000.00	Marketing - SOBE= \$315,000
			TOTAL COMMERCIAL PROGRAMS	\$ 1,865,000.00	\$ 3,050,000.00	\$ 4,915,000.00	Commercial Programs; Facade, Interior and Kitchen & Film
PROPERTY / LAND / CONSTRUCTION							
5910	531010	16305	LAND ACQUISITION - PROFESSIONAL SERVICES	\$ 40,000.00	\$ 300,000.00	\$ 340,000.00	Environmental Studies, Surveys, Appraisals, Maintenance & Demolitions.
5910	543010	C1502	ELECTRICITY-AFFORDABLE HOUSING	\$ 5,000.00	\$ -	\$ 5,000.00	Electricity- Infill House/Lot
5910	543020	C1502	WATER AND SEWER-AFFORDABLE HOUSING	\$ 5,000.00	\$ -	\$ 5,000.00	Water & Sewer-Infill House/Lot
5910	561000	16305	LAND ACQUISITION	\$ 212,294.00	\$ 5,000,000.00	\$ 5,212,294.00	Property & Land Acquisition
5910	565000	C1502	CONSTRUCTION IN PROGRESS	\$ 200,000.00	\$ 3,800,000.00	\$ 4,000,000.00	Construction of affordable houses
			TOTAL PROPERTY/LAND/CONSTRUCTION	\$ 462,294.00	\$ 9,100,000.00	\$ 9,562,294.00	
INTERLOCAL AGREEMENTS							
5910	534010		ELECTRIC MINI BUSES	\$ 1,500,000.00	\$ 3,654,551.00	\$ 5,154,551.00	EV Bus Station Design & Construction
5910	582010		COMMUNITY PARTNERSHIP GRANTS	\$ 35,000.00	\$ -	\$ 35,000.00	Electric Buses
8904	549001		GENERAL FUND CHARGES (REIMBURSEMENT)	\$ 350,000.00	\$ -	\$ 350,000.00	Partnership Grant
8904	549001	C1519	GENERAL FUND CHARGES (REIMBURSEMENT)	\$ 2,030,000.00	\$ -	\$ 2,030,000.00	Indirect Cost ILA (Allocation Study)
			TOTAL INTERLOCAL AGREEMENTS	\$ 3,915,000.00	\$ 3,654,551.00	\$ 7,569,551.00	Police ILA & Code Compliance Officer
REDEVELOPMENT AGREEMENTS							
5910	534050	C2020	HALLANDALE CITY CENTER	\$ 916,666.00	\$ 1,814,535.00	\$ 2,731,201.00	First Payment= \$916,667 (3M expended by developer) Second Payment= \$916,667 (10M expended by developer) ***Third Payment FY 22/23 = \$916,666 (13M expended by developer)
5910	534050		CORNERSTONE / SOLARIS	\$ 1,000,197.00	\$ 999,803.00	\$ 2,000,000.00	\$ 2 Millions Incentive FY 21/22 = \$1,000,000 FY 22/23 = \$1,000,000
5910	583060	VILTF	TIF PAYMENTS	\$ 603,700.00	\$ -	\$ 603,700.00	The Village at Gulfstream Park FY2023
			TOTAL REDEVELOPMENT AGREEMENTS	\$ 2,520,563.00	\$ 2,814,338.00	\$ 5,334,901.00	
DEBT SERVICE							
6340	573130	0863I	OB JOHNSON / 2015 SERIES	\$ 1,642,008.00	\$ -	\$ 1,642,008.00	OB Johnson Revenue Bonds, Series 2015
9003	549880		2007A BOND / 2016 SERIES	\$ 1,168,584.00	\$ -	\$ 1,168,584.00	Capital Improvement Refunding Revenue Bonds
5910	571130		REVENUE NOTE/ 2020 SERIES-PRINCIPAL	\$ 3,190,000.00	\$ -	\$ 3,190,000.00	Redevelopment Revenue Note- PNC Loan-Principal
5910	572130		REVENUE NOTE/ 2020 SERIES-INTEREST	\$ 312,934.00	\$ -	\$ 312,934.00	Redevelopment Revenue Note- PNC Loan -Interest
			TOTAL DEBT SERVICE	\$ 6,313,526.00	\$ -	\$ 6,313,526.00	
TOTAL EXPENDITURES				\$ 21,864,633.00	\$ 37,963,251.00	\$ 59,827,884.00	

PROJECTED EXPENDITURES

ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	2023 INCREMENT	CARRYFORWARD	PROPOSED	NOTE(S)
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FY 22/23 PROPOSED BUDGET			
REVENUES	2023 INCREMENT	CARRYFORWARD	PROPOSED
TAX INCREMENT	\$ 21,566,804.00	\$ -	\$ 21,566,804.00
LOAN REPAYMENTS/APPLICATION FEES/OTHER	\$ 247,829.00	\$ -	\$ 247,829.00
INVESTMENT EARNINGS-INTEREST INCOME	\$ 50,000.00	\$ -	\$ 50,000.00
CARRYFORWARD FUND BALANCE	\$ -	\$ 20,952,739.00	\$ 20,952,739.00
REVENUE NOTE, SERIES 2020	\$ -	\$ 17,010,512.00	\$ 17,010,512.00
TOTAL REVENUES	\$ 21,864,633.00	\$ 37,963,251.00	\$ 59,827,884.00

FY 22/23 PROPOSED BUDGET			
EXPENDITURES	2023 INCREMENT	CARRYFORWARD	PROPOSED
PERSONNEL	\$ 1,330,700.00	\$ -	\$ 1,330,700.00
OPERATIONS	\$ 591,400.00	\$ 500,000.00	\$ 1,091,400.00
CAPITAL PROJECTS	\$ 2,325,000.00	\$ 17,210,512.00	\$ 19,535,512.00
RESIDENTIAL PROGRAMS	\$ 2,541,150.00	\$ 1,633,850.00	\$ 4,175,000.00
COMMERCIAL PROGRAMS	\$ 1,865,000.00	\$ 3,050,000.00	\$ 4,915,000.00
PROPERTY-LAND-CONSTRUCTION	\$ 462,294.00	\$ 9,100,000.00	\$ 9,562,294.00
INTERLOCAL AGREEMENTS	\$ 3,915,000.00	\$ 3,654,551.00	\$ 7,569,551.00
REDEVELOPMENT AGREEMENTS	\$ 2,520,563.00	\$ 2,814,338.00	\$ 5,334,901.00
DEBT SERVICE	\$ 6,313,526.00	\$ -	\$ 6,313,526.00
TOTAL EXPENDITURES	\$ 21,864,633.00	\$ 37,963,251.00	\$ 59,827,884.00

