

Millage Rate Calculation - City of Hallandale Beach FY 2025-2026

Exhibit 2

	FY 24-25 CURRENT	FY 25-26 RECOMMENDED	Diff from CURRENT	FY 25-26 RBR	Diff from CURRENT	Diff from RECOMMENDED
Millage Rate	7.5884	7.5884		7.3952		
Taxable Value	x \$8,429,327,667 *	\$9,271,955,669		\$9,011,105,265	0	
Ad Valorem proceeds (gross)	\$63,965,110	\$70,359,308	\$6,394,198	\$66,639,234	\$2,674,123	-\$3,720,075
less discount (5%)	\$3,198,256	\$3,517,965	\$319,710	\$3,517,965		
less Tax Increment Finance Payment to HBCRA	\$14,583,634	\$17,257,678	\$2,674,044	\$17,257,678		
Ad Valorem proceeds (net)	\$46,183,221	\$49,583,665	\$3,400,444	\$45,863,590	-\$319,630	-\$3,720,075

FY 2025/2026

June 1, 2025 Est. Taxable Value	\$9,271,955,669	
Subtract new construction	\$260,850,404	
Subtract dedicated incremental value	\$2,333,632,328	
Adjusted current year taxable value	\$6,677,472,937	
Prior Year Ad Valorem proceeds	\$63,965,110	
Subtract prior year TIF payment (FY 2024-25)	\$14,583,634	
Adjusted prior year ad valorem proceeds	\$49,381,476	
Rolled-back rate (TRIM purposes)	7.3952	\$49,381,476 divided by \$6,677,472,937 X 1,000