



## City of Hallandale Beach TISND Board of Directors Agenda Cover Memo

Meeting Date:	File No.:	Item Type:		1 <sup>st</sup> Reading	2 <sup>nd</sup> Reading
<b>9/12/2024</b>	<b>24-309</b>	<input checked="" type="checkbox"/> <b>Resolution</b> <input type="checkbox"/> <b>Ordinance</b> <input type="checkbox"/> <b>Other</b>	Ordinance Reading	<b>N/A</b>	<b>N/A</b>
			Public Hearing	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
			Advertising Required	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number:		
<b>See Below</b>	<b>N/A</b>	<b>Three Islands Safe Neighborhood District</b>	<b>N/A</b>		
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:		
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>N/A</b>	<b>Natasha Mazzie, Budget Director</b>	<b>Budget &amp; Program Monitoring</b>		
Strategic Plan Focus Areas:					
<input checked="" type="checkbox"/> <b>Fiscal Stability</b>	<input type="checkbox"/> <b>Resident Services</b>	<input type="checkbox"/> <b>Public Safety</b>	<input type="checkbox"/> <b>Infrastructure &amp; Mobility</b>	<input type="checkbox"/> <b>Economic Development &amp; Affordable Housing</b>	
Implementation Timeline:					
Estimated Start Date: 10/1/2024			Estimated End Date: 9/30/2025		

**SHORT TITLE:**

**A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS ADOPTING A TENTATIVE ANNUAL BUDGET FOR THE THREE ISLANDS SAFE NEIGHBORHOOD DISTRICT FOR THE 2024 - 2025 FISCAL YEAR; PROVIDING AN EFFECTIVE DATE.**

**STAFF SUMMARY:**

**Summary:**

This agenda memorandum is to adopt a tentative annual budget for Fiscal Year 2024-25.

**Background:**

Pursuant to Chapter 163.5151(3) F.S., the Three Islands Safe Neighborhood District Board of Directors shall adopt the Special District's tentative budget prior to consideration by the City Commission.

**Current Situation:**

The tentative annual FY 2024-25 budget for the Three Islands Safe Neighborhood District is as follows:

Taxing Authority	FY 2023-24 Adopted Budget	FY 2024-25 Tentative Budget	Dollar Change	Percent Change
Three Islands	\$510,824	\$575,226	\$64,402	12.61%

**Why Action is Necessary:**

Florida Statutes 163.5151(3) requires each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the Board, the Board shall submit a tentative budget and proposed millage rate of the district to the governing body of the municipality in which the district is located. Such governing body shall have the power to modify the budget or millage submitted by the Board.

After approval, the Board shall adopt its final budget and millage rate in accordance with the requirements of chapter 200 F.S.

**Cost Benefit:**

The adoption of this item complies with the requirements of Chapter 200 F.S. and provides the anticipated revenue to cover the anticipated expenditures of the District.

**PROPOSED ACTION:**

City Commission consider the attached Resolution.

**ATTACHMENT(S):**

Exhibit 1 – Resolution

Prepared By: Nickens Remy  
Nickens Remy  
Assistant Budget Director

Reviewed By: Natasha Mazzie  
Natasha Mazzie  
Budget Director

Approved By: Noemy Sandoval

Noemy Sandoval  
Assistant City Manager