



## City of Hallandale Beach City Commission Agenda Cover Memo

**Hallandale Beach**  
PROGRESS. INNOVATION. OPPORTUNITY.

Meeting Date:	Item Type:		1 <sup>st</sup> Reading	2 <sup>nd</sup> Reading
<b>9/29/2020</b>	<input type="checkbox"/> Resolution <input checked="" type="checkbox"/> Ordinance <input type="checkbox"/> Other	Ordinance Reading	<b>9/14/2020</b>	<b>9/29/2020</b>
File No.:		Public Hearing	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>20-337</b>		Advertising Required	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
		Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number :	
<b>See Below</b>	<b>N/A</b>	<b>General Fund</b>	<b>N/A</b>	
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<b>Marie M. Gouin, Director</b>	<b>Budget &amp; Program Monitoring</b>	
Strategic Plan Focus Areas:				
<input checked="" type="checkbox"/> <b>Financial</b>	<input type="checkbox"/> <b>Organizational Capacity</b>	<input type="checkbox"/> <b>Infrastructure</b>	<input type="checkbox"/> <b>Development, Redevelopment and Economic Development</b>	
Implementation Timeline				
Estimated Start Date: 10/1/2020		Estimated End Date: 9/30/2021		

**SHORT TITLE:**

**AN ORDINANCE OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, LEVYING A TENTATIVE AD VALOREM TAX MILLAGE FOR THE 2020 - 2021 FISCAL YEAR (FY 2020/21); PROVIDING AN EFFECTIVE DATE.**

**STAFF SUMMARY:**

**Summary:**

This agenda memorandum is to adopt the tentative millage rate for Fiscal Year 2020-2021.

**Background:**

During the City Commission Meeting, held on June 27, 2020 for the Fiscal Year 2020/21 Budget, the City Commission set the City's General Fund tentative operating millage rate at 7.0000 mills

and the Parks General Obligation Bonds at 0.5522 mills. The tentative Citywide operating millage is at level millage for FY 2020/21. The Districts were also kept at the same millage as the previous year. The Golden Isles Safe Neighborhood District was set at 1.0934 mills and Three Island Safe Neighborhood at 0.6600 mill.

**Current Situation:**

The City Manager is recommending a level millage rate of 7.0000 mills for the General Fund, which is a 0.38 percent increase over the FY 2019/20 rolled-back rate of 6.9736 mills. The current year proposed aggregate millage rate (7.1498) is 0.11% decrease over the aggregate rolled-back rate (7.1577). The rolled-back rate is the rate that will generate the same tax revenue as the prior year with some allowances, such as new construction, additions, and deletions to the tax roll. The Parks General Obligation Bonds millage rate will increase from 0.4162 mill to 0.5522 mill, which is a 0.1360 increase to cover the debt service payment on the General Obligation Bonds.

The tentative millage rates for the Safe Neighborhood Districts are the same as the current fiscal year (FY 2019/20). The Golden Isles Safe Neighborhood District tentative millage rate is 1.0934 mills, and the rolled-back rate is 1.0381 mills. The Three Islands Safe Neighborhood District tentative millage rate is 0.6600 mill and the rolled-back rate is 0.6501. The millages were set by the respective Board of Directors during their July 27, 2020 Special Meeting.

The Proposed Property Tax Notices (TRIM Notices) have been sent to all property owners by the Broward County Property Appraiser’s Office. In accordance with the TRIM calendar, they were mailed between August 12 and August 24, 2020.

On September 14, 2020, the City Commission held the first reading for this Ordinance. It was approved by a roll call vote of 4/1 for FY 2020/21. No changes have been made to the Ordinance since the first reading. This Ordinance sets the millage rate for the City at 7.0000 mills; 0.5522 mill for the Parks General Obligation Bonds; 1.0934 mills for the Golden Isles Safe Neighborhood District; and 0.6600 mill for the Three Islands Safe Neighborhood District.

Based on the approved millage rates, the fiscal impacts are as follows:

<b>Taxing Authority</b>	<b>Millage Rate</b>	<b>Rolled-back Rate</b>	<b>FY 2020/21 Tax Revenue</b>	<b>Over/(Under) FY 2019/20 Tax Revenue</b>	<b>Property Taxes for a Home Assessed at \$100,000</b>
City of Hallandale Beach	7.0000	6.9736	\$41,381,124	\$745,135	\$700.00
Parks General Obligation Bonds	0.5522	n/a	\$3,263,252	\$847,152	\$55.22
Golden Isles	1.0934	1.0381	\$419,696	\$26,263	\$109.34
Three Islands	0.6600	0.6501	\$465,590	\$5,542	\$66.00

**Why Action is Necessary:**

The Truth-in-Millage (TRIM) Bill legislation requires municipalities to hold two (2) public hearings on the millage and the budget. At the second public hearing (9/29/20) the City Commission may:

- Adopt the FY 2020/21 Tentative Annual Operating and Capital Budget;
- Re-compute the proposed millage rate, if necessary; and
- Publicly announce the percent, if any, by which the re-computed proposed millage exceeds the rolled-back rate.

**Cost Benefit:**

N/A

**PROPOSED ACTION:**

The City Commission consider the attached Ordinance

**ATTACHMENT(S):**

Exhibit 1 – Ordinance