



City of Hallandale Beach

Police Officers' & Firefighters'
Personnel Retirement Trust Pension Board
Hallandale Beach Cultural Center
410 NE 3rd Street, Hallandale Beach, FL 33009
www.cohb.org

Chair, Alan Miller
Secretary, Caleb DeVore
Trustee, Radu Dodea
Trustee, Ricky Buoni
Trustee, Pablo Lima
Plan Administrator, Siera Feketa

Police & Fire Pension Board Meeting Minutes

Monday, May 19, 2025

12:30 PM

Community Cultural Center

1. CALL TO ORDER

The meeting was called to order at 12:30 PM

2. ROLL CALL

Present (Physically): 5 – Chair Alan Miller, Secretary Caleb DeVore, and Trustees Radu Dodea, Ricky Buoni and Pablo Lima

Present (Virtually): 0

Trustees Absent: 0

Also present physically were Plan Administrator Siera Feketa, Plan Attorney Blanca Greenwood, Plan Actuary Doug Lozen, City Finance Director Sean Li, City Attorney Jennifer Merino, City Attorney's Office Maxine Streeter, Plan Investment Consultant Scott Owens, Plan Investment Managers Terrance O'Toole, Christian Kraus, and Brian Elliott.

3. PUBLIC PARTICIPATION – None.

4. APPROVAL OF MINUTES

a. March 31, 2025, Quarterly Business Meeting Minutes

Motion made by Caleb DeVore, seconded by Pablo Lima to approve the March 31, 2025, Quarterly Business Meeting Minutes as presented.

The motion carried with the following votes:

Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni and Pablo Lima

Nays: 0

5. BOARD/COMMITTEE BUSINESS

a. Newton, Terrance O'Toole, Investment Manager
i. Quarterly report as of March 31, 2025

b. Genter, Christian Kraus/Brian Elliott, Investment Managers
i. Quarterly report as of March 31, 2025

c. Graystone Consulting, Scott Owens, Investment Consultant

i. Quarterly report as of March 31, 2025

d. Foster & Foster, Doug Lozen, Board Actuary

i. October 1, 2024, actuarial valuation report

Motion made by Caleb DeVore, seconded by Ricky Buoni to approve the October 1, 2024, actuarial valuation report as presented.

The motion carried with the following votes:

Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni and Pablo Lima

Nays: 0

Motion made by Caleb DeVore, seconded by Ricky Buoni to approve in conjunction with the October 1, 2025, actuarial valuation report consolidating the unfunded actuarial accrued liability.

The motion carried with the following votes:

Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni and Pablo Lima

Nays: 0

ii. FRS Mortality Table Memo

Motion made by Pablo Lima, seconded by Ricky Buoni to approve the declaration of returns for the plan shall be 7.10% for the next year, the next several years, and the long-term thereafter net of investment related expenses.

The motion carried with the following votes:

Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni and Pablo Lima

Nays: 0

iii. Ricky Bunoni and Doug Lozen discussed the interest crediting for the DROP statements.

Note: Pablo Lima left the meeting at 2:07 PM and returned at 2:09 PM.

e. Update from City Attorney – MOU for Firefighters

i. The City Attorney attended and expressed her position on the matter.

Motion made by Caleb DeVore, to adopt the Plan Attorney's opinion and change the turnover assumption rate to 3% minimum, motion died for lack of a second.

f. Upcoming Trustee term expirations

i. Caleb DeVore, member elected, expires 6/20/2025

g. Election of Officers (Chairman/Secretary)

Motion made by Pablo Lima, seconded by Ricky Buoni to reelect the current officers.

The motion carried with the following votes:

Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni and Pablo Lima

Nays: 0

h. Klausner, Kaufman, Jensen & Levinson, Blanca Greenwood, Plan Attorney

- i. Financial Disclosure Form memo
- ii. Updated Summary Plan Description
 - 1. This item was tabled to the next meeting.
- iii. Updated Operating Rules & Procedures
 - 1. This item was tabled to the next meeting.
- i. Foster & Foster, Siera Feketa, Plan Administrator
 - i. Upcoming educational opportunities
 - 1. FPPTA 41st Annual Conference, June 22-25, 2025, Orlando, FL
- j. Consent Agenda
 - i. Invoices for Ratification – Warrant #117
 - ii. Invoices for Approval – None
 - iii. Fund Activity Report for March 25, 2025, through May 12, 2025

Motion made by Pablo Lima, seconded by Ricky Buoni to approve the Consent Agenda as presented.

The motion carried with the following votes:

Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni and Pablo Lima

Nays: 0

6. NEXT MEETING

- a. The next meeting was scheduled for July 14, 2025, at 12:30 PM – Investment Meeting.

7. ADJOURN

There being no further business, the meeting adjourned without objection at 3:03 PM.

Respectfully submitted by:



Alan Miller, Chair



Siera Feketa, Plan Administrator

7/14/25

Date Approved by the Board